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19th Annual Meeting of Members

of

The Youngstown College

THE FALCON HONZE C
Youngstown, Ohio

Monday Noon, March 21, 1949

Pursuant to the foregoing notice the 19th annual meeting of members was held at The Youngstown Club on Monday Noon, March 21, 1949. The following were present:

J. C. Argetsinger
Walter Bender
W. H. Bunn
Paul Davies
Oscar F. Gayton
William F. Haag, Jr.
J. L. Mauthe
J. Russell McKay

F. B. Powers
Clarence J. Strouss, Jr.
Rt. Rev. Msgr. Joseph N. Trainor
James L. Wick, Jr.
Howard W. Jones
Carl W. Ullman
Hugh W. Manchester

Mr. Wick presided.

The minutes of the 18th annual meeting of members held March 15, 1948, were read and upon motion by Mr. Bender, seconded by Msgr. Trainor, and duly carried, were approved.

Mr. Russell McKay, Chairman of the Nominating Committee, which included Walter Bender, W. H. Bunn, Sidney J. Collins and Paul Davies, reported that that committee wished to nominate the following candidates for the Board of Trustees, to-wit:

For a term of six years, ending in 1955:

J. Eugene Bennett
William F. Haag, Jr.
Franklin B. Powers
Rt. Rev. Msgr. Joseph N. Trainor

To complete the unexpired term of John Howland, deceased, which expires in 1953:

Charles M. Peeghly.

Mr. McKay moved that the report be received; that the nominations be closed and that those nominated be elected to the Board of Trustees for the terms indicated. The motion was seconded by Mr. Gayton and was carried unanimously and the above candidates were declared duly elected.

The members rose for a period of silence in memory of John Rowland and upon motion duly made, seconded and carried, the Chairman was asked to appoint a committee to prepare a resolution in memory of John Rowland, to be spread upon the minutes and to be sent to members of his family.

It was reported that due to conflicts with the meetings of other organizations, it would be desirable to amend the Regulations and By-Laws so that the meetings would not fall on a fixed day but would be subject to change by the Chairman of the Board and the President of the College. Notice of the proposed amendments of the Regulations and By-Laws having been mailed with the notice of the meeting to all members and trustees, Mr. Bender offered and moved the adoption of the following resolution:

"RESOLVED, that Paragraphs I and IV of the Regulations and By-Laws of The Youngstown College be and they are hereby amended so that, as amended, they shall read as follows:

"I. Annual meeting. The annual meeting of the Trustees of the corporation for the election of Trustees and Officers and the transaction of such other business as may come lawfully before the meeting shall be held on a day in March of each year, the day to be fixed by the Chairman of the Board of Trustees and the President of the college.

"IV. Meetings of Trustees. Three regular meetings of the Board of Trustees shall be held annually, such meetings to be in March, in May or June, and in October of each year on dates to be fixed by the Chairman of the Board of Trustees and the President of the college.

"Special meetings of the Board of Trustees may be held on the call of the Chairman of the Board or of five of the trustees. At least three days previous to a meeting of the board, written notice shall be mailed or delivered to each member thereof."

The motion was seconded by Mr. Strouss and was carried by the unanimous vote of all members present.

There being no further business to come before the meeting of members, the same was duly adjourned.

James L. Wick, Jr., Chairman of the Board

Hugh W. Manchester, Secretary

Annual Meeting of Board of Trustees

of

The Youngstown College

Monday Noon, March 21, 1949

Immediately following the adjournment of the annual meeting of members of The Youngstown College held on Monday Noon, March 21, 1949, at the Youngstown Club, the regular annual meeting of the Board of Trustees of The Youngstown College was convened, the same persons being present who were present at the annual meeting of members.

Mr. Wick presided

1. Minutes of meeting of October 22, 1948.

The minutes of the meeting of Trustees, held October 22, 1948, were read and upon motion by Mr. Maag, seconded by Mr. Bender and duly carried, were approved.

2. Report of Nominating Committee and Election of Officers.

Mr. McKay, on behalf of the Nominating Committee, reported that the Committee wished to place in nomination the following candidates as officers of The Youngstown College:

Chairman.....James E. Wick, Jr.
Vice Chairman.....J. C. Argetsinger
Vice Chairman.....N. M. Bliss
President.....Dr. Howard W. Jones
Secretary.....Hugh W. Manchester
Treasurer.....Carl W. Ullman

Mr. Cayton seconded the nominations. Upon motion by Mr. Bender, seconded by Dr. Bunn the nominations were closed and upon vote being taken as to the election of officers placed in nomination by the Nominating Committee, said persons were unanimously elected and they were declared to be duly elected.

3. Enrollment.

Dr. Jones presented the following enrollment figures:

	<u>Feb. 1949</u>	<u>Feb. 1948</u>
Business Administration	1439	1302
Engineering	703	748
Law	79	66
Liberal Arts	1799	1724
Music	164	192
Total	<u>4184</u>	<u>4032</u>
Total Veterans	2672	2700

4. Faculty.

Dr. Jones reported that the second semester faculty includes 88 full-time and 160 part-time instructors.

5. Auditorium.

It was reported that the enlargement of the auditorium had been completed at a total cost of \$84,224.71. A discussion as to an appropriate name for the auditorium ensued and upon motion by Mr. Argetsinger, seconded by Mr. Powers and unanimously carried, the chairman was directed to appoint one member of the Board to act with President Jones as a committee of two with power to select an appropriate name for the auditorium, it being understood that it would be named in memory of Clarence J. Strauss.

6. Report of the Association of the Friends of Youngstown College Library.

Mr. Maag reported that this year's campaign of the Association of Friends of Youngstown College Library had raised in excess of \$17,500.00 for the fund.

7. Report of Mahoning County Medical Association Project.

Mr. Powers reported that a non-profit organization had recently been organized in the city to be known as Medical Service Foundation; that the purpose of such corporation was to aid in promoting medical education and research and to assist in various civic projects; that a reasonable annual income to such association was expected and that it was hoped that the association could cooperate with The Youngstown College in equipping a medical library which would be housed in the proposed college library building. It was also anticipated that the Medical Service Foundation would make use of the college auditorium and other facilities.

8. Report of Salary and Investments Committee.

Mr. Argetsinger, Chairman of the Salary and Investments Committee, reported that that committee had taken the following action, to-wit:

1. The premiums for the insurance policy recently purchased on the life of Howard W. Jones had been paid up in full at a substantial savings to the College.
2. Similar policies have been procured in the face amount of \$12,000.00, each on the lives of Joseph N. Smith and P. Calvin Picard.
3. Certain funds of the College have been reinvested in common stock of the Am. Tel. & Tel. Company, in preferred stock of Bethlehem Steel Corporation, and in preferred stock of the U.S. Steel Corporation. The investments were made at prices which would yield a net return of 5.4% and the Committee plans to use a part of the income from the investments for the purpose of establishing a reserve to provide for amortization of the premiums paid on the purchase price of the securities.