

Meeting of the
BOARD OF TRUSTEES
of Youngstown College

Tuesday Noon, May 27, 1947 - Youngstown Club

- A G E N D A -

1. Minutes of the Meeting of March 17, 1947
2. Enrollment
3. Tuition Increase
4. Salary Adjustments
5. Leaves of Absence
6. Government Surplus Equipment
7. Butler Property
8. Government Temporary Buildings
9. Commencement Week Activities
10. Approval of Faculty Recommendations for
the Conferring of Degrees
11. Financial Report

Youngstown College
Meeting of Board of Trustees

May 27, 1947

1. Minutes of the Meeting of March 17, 1947

2. Enrollment

The summer session will start June 16. Over 1400 students have already indicated their intention of attending this session, and it is expected that total enrollment will be around 1800 for the ten week term.

Although it is difficult at this time to estimate fall enrollment, plans are being made for a total enrollment of about 3600 students. Of this number, 1200 will be new freshmen, and 200 will be transfer students from other colleges.

3. Tuition Increase

The tuition charge per semester has been raised \$12.00, effective September, 1947, bringing the total tuition to \$112.00 a semester for the average load of fifteen class hours. Additional work will cost \$7.00 a semester class hour. Incidental fees now average \$20.00 to \$30.00 a year; however, fees are being reviewed and it may be necessary to raise some of these. Music tuition will be \$200.00 a semester, including three private lessons a week.

4. Salary Adjustments

The Salary Committee of the Board of Trustees has approved salary adjustments for the faculty totaling \$15,260. These adjustments will be effective July 1, 1947, at the beginning of the College fiscal year. Individual adjustments range from \$100. in most cases to as high as \$1,000.

5. Leaves of Absence

The following instructors have been granted leaves of absence to continue their graduate work this summer: Miss Mary Ellen Pagaroll (Psychology), Mrs. J. E. Smith (Health and Physical Education), Miss Valentina Potor (Mathematics), T. C. Smith (Mathematics). Dr. Wilcox will have the summer free for travel.

6. Government Surplus Equipment

Since the March 18, 1947, report to the Board, government surplus equipment amounting to \$16,000 total fair value has been received by the College. Major items in these shipments include drawing tables, mechanical engineering equipment, and chairs.

7. Butler Property

Purchase of the Butler property (90 foot frontage on Wick Avenue and 70 foot frontage on Bryson Street) was completed on May 26. The house will be used as the president's home. Arrangements will also be made for an economics seminar class to meet in the house this summer, and art students to meet there this fall. Part of the house will be occupied during the summer by Mr. McCormick, the engineer in charge of the government building project on campus, as he has been unable to find living quarters in Youngstown.

8. Government Temporary Buildings (College Annex 1,2,3,4)

The completion date of the government buildings is July 5, 1947. However, one of these buildings will probably be ready for use during the summer term.

The buildings will provide seven classrooms and law library space on the first floors, and art, chemistry, and biology laboratories, and faculty offices on the second floors. The classrooms will have an average capacity of 60-75 students.

The government is financing \$100,000 of the cost of reconstructing the buildings. Certain additional changes, not included in the government contract, will cost the College between \$6,000 and \$7,000. The hot air heating system originally in the buildings is not suitable for classrooms, and is to be replaced with steam heating connected with the central power plant. Additional insulation and wall lining of plywood have been installed for further weatherproofing. Extra finishing work includes sanding, staining, and varnishing the floors, and repainting the outsides of the buildings. The College will also lay concrete walks to connect the buildings.

9. Commencement Week Activities

The Baccalaureate Service will be held in the First Presbyterian Church at the corner of Wick Avenue and Wood Streets, on Sunday evening, June 1. Academic robes for members of the Board of Trustees will be available in the Rayon Building just previous to the Baccalaureate Service.

Commencement will be held in Stambaugh Auditorium on Friday evening, June 6, with President C. I. Pontius of the University of Tulsa as speaker.

10. Approval of Faculty Recommendations for the Conferring of Degrees

11. Financial Report

YOUNGSTOWN COLLEGE

May 14, 1947

CANDIDATES FOR DEGREES OR TITLE IN AUGUST, 1947

BACHELOR OF SCIENCE

MAJOR

Robert H. Dillon
William Watts Parmenter Jr.

Chemistry
Chemistry

BACHELOR OF ARTS

~~Patricia Ann Brennan~~
Frank Paul Burke, Jr.
Theodore R. Cubbison
~~Jack B. Eidelman~~
Robert D. Grandmontagne
John Lewis Grim
Elinor Lillian Love
Lynn Rhodes Lowry
Dawn Louise McClelland
John Paczak
Samuel Martin Pastore
Andrew J. Rehbogen
Daniel E. Rich
Raymond Leon Scheid, Jr.
Peter Eli Tsvetanoff

~~Psychology~~
Business Administration
Social Science
~~Social Science~~
Social Science
Business Administration
Psychology
~~Pre-Medical Science~~ BIOLOGICAL
English
English
Social Science
German
Social Studies
Business Administration
Business Administration

BACHELOR OF SCIENCE IN EDUCATION

Ida Laura Adovasio
Mabel Larimer Batham
Mildred E. Canon
~~Antoinette A. Garrino~~
Teresa Marie Casalini
Mrs. Anna Belle Sack Cenname
Marjorie Mae Davis
Phil Mario DiPiero
Jacob S. Foulk
Louise Grenga
J. Glesner Griffin
Victoria Grudowski
Otto John Jacoby
W. Gwynne Jenkins
Emil Louis LaCivita
Jean Olive McCormick
Anthony P. Mastadonna
William R. Mathews
Elizabeth Joan Owens
Olga Poiniski
Rachel Gething Powell
Theodora D. Raptou
Robert Michael Schettino
Estelle Barbara Simpson
Slagle, Edith M.
Pauline Marie Thomas
William E. Vieweg, Jr.
Virginia Mary Wilkos

Elementary Education
Elementary Education
Elementary Education
~~Elementary Education~~
Music
Elementary Education
Elementary Education
Music
Education
Elementary Education
Education
Art
Music-Instrumental
Music-Voice
Music-Instrumental
Elementary Education
Art Education
Music-Instrumental
Elementary Education
Business Education
Elementary Education
Elementary Education
Social Science
Elementary Education
Elementary Education
Elementary Education
Music-Instrumental
Elementary Education

(2)

BACHELOR OF MUSIC

MAJOR

Alvin S. Marshall

Organ-Piano

BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION

Fortunato, Aurora A.

Business Administration

~~John Lawrence Panchon~~

~~Business Administration~~

Frank C. Kicos

Business Administration

TITLE OF ASSOCIATE IN BUSINESS ADMINISTRATION

Mary Margaret Watson

Secretarial Studies

YOUNGSTOWN COLLEGE

May 14, 1947

CANDIDATES FOR DEGREES OR TITLE ON JUNE 6, 1947

BACHELOR OF LAWS

Rose Maurine Brunner
 Donna Pauline Church
 Jerome M. Daugherty
 Elton Wagner Luckhart

MAJOR

Law
 Law
 Law
 Law

BACHELOR OF ENGINEERING

Frederick B. Colby

Electrical Engineering

BACHELOR OF SCIENCE

Robert J. Daly
 Thelma V. Esping
 John A. Hornak
 Roy P. Jones
 Joseph James Pepe
 Stanley L. Plecha
 Paul Chris Serene
 Norma L. Steele
 Robert Marvin Teets

Electrical Engineering
 Nursing
 Chemistry
 Chemistry
 Chemistry
 Chemistry
 Chemistry
 Chemistry
 Chemistry

BACHELOR OF ARTS

June Harriett Bradshaw
 Dorothy Butts
 Dorothy Gantz Charles
 Halliwell H. Davies
 Julienne W. Delfs
 Virginia C. D'Isa
 Jeanne Warren Grice
 Merle Aron Heyman
 William J. Higgins
 Alma Lillian Johnson
 June Kostyk
 Jean Ann Mellinger
 Margaret Louise Nicewaner
 Howard R. Nord
 Eugene Planchak
 Bettie L. Pool
 Mario David Ross
 Michael Emil Schwartz
 Joseph Paul Sontich
 Josephine Yelder
 PATRICIA Ann BRENNAN

Social Science
 Social Science
 Philosophy and Religion
 Social Science
 English
 English
 Pre-Medical Science
 Pre-Medical Science
 Social Science
 History
 Biology
 English
 English
 Business Administration
 Physics
 Social Science
 Business Administration
 Social Science
 Economics
 Social Science
 SOCIAL SCIENCE

BACHELOR OF SCIENCE IN EDUCATION MAJOR

Myra Gwendolyn Adair	Elementary Education
William Jaywhen Ayers	Elementary Education
Jeanne M. Charlebois	Elementary Education
Elizabeth J. Meeker Couts	Elementary Education
Paul J. Emery	Philosophy and Religion
Nicholas Honda	Elementary Education
Helen E. Perry Hutchison	Elementary Education
Carmela Rose Ignazio	Elementary Education
Roy H. Kroll	Social Science
Michael Mark Matune	Social Science
Ann N. Morgan	Elementary Education
Mary Lee Morgan	Elementary Education
Betty Jane Nelson	Elementary Education
Marjorie Popowich Pilz	Business Education
Donald E. Rich	Music and Instrumental
Ruth Evelyn Sherlock	Elementary Education
Maryanna Tornich	Business Education

BACHELOR OF MUSIC

Gladys Marie Peppel	Piano
Virginia Putt	Piano

BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION

Frederick Arthur Bates	Business Administration
Frank John McLaughlin	Business Administration
Charles Joseph Maxwell	Secretarial Studies
Joseph Raymond Peyko	Business Administration
Ralph F. Stewart	Business Administration
Paul P. Zuzik	Business Administration

TITLE OF ASSOCIATE IN BUSINESS ADMINISTRATION

Bernice May Brownlee	Secretarial Studies
Guido Joseph Cassano	Accounting
Cora Cianciola	Secretarial Studies
Sara Elizabeth Cox	Secretarial Studies
Helen Smith Crofford	Business Administration
L. Duane Dilworth	Accounting
Edna Mae Hainley	Secretarial Studies
John Milton Hepler, Jr.	Business Administration
John A. Jeren	Accounting
Mary Louise Krempasky	Secretarial Studies
Margaret Ellen McCurley	Secretarial Studies
John M. Monahan	Accounting
Carl Kenneth Nowak	Accounting
Audrey Pearl Parker	Secretarial Studies
Jean Audrey Porter	Secretarial Studies
Edward A. Renstrom	Business Administration
Jack W. Ritter	Accounting
Maryann Rutkowski	Secretarial Studies

(3)

TITLE OF ASSOCIATE IN BUSINESS ADMINISTRATION (continued)

Clifford Leroy Sherran	Business Administration
Josephine A. Tesone	Secretarial Studies
Edward F. Thorne	Accounting
Frances Ann Tirlea	Secretarial Studies
Alice Marie Turner	Secretarial Studies
Jeanne Celeste Wylie	Secretarial Studies
June Elizabeth Yaeger	Secretarial Studies

YOUNGSTOWN COLLEGE

FINANCIAL REPORT

as of May 1, 1947

YOUNGSTOWN COLLEGE FINANCIAL REPORT

Balance Sheet - May 1, 1947

ASSETS

1. Current Funds

A. General

Cash in Dollar Savings & Trust Co. Operating Account	\$ 5,249.59*		
Cash on Hand-Petty cash, sales tax	1,438.99		
Accounts Receivable-Tuition (See Supplemental Schedule)	579,213.80		
Accounts Receivable-Veterans Merchandise	76,388.10		
Inventory-Merchandise	41,877.14		
Prepaid Expense-Insurance	3,571.99		
Due from Y.M.C.A.	<u>3,618.05</u>	\$700,858.48	

B. Restricted

Fees-Cash in Dollar Savings & Trust Co. - Operating Account	5,291.05		
Cash in Banks (See Schedule A)	27,520.38		
Investments (See Schedule B)	<u>89,698.69</u>	<u>122,510.12</u>	\$823,368.60

2. Loan Funds

Cash in Peoples Bank			2,151.54
----------------------	--	--	----------

3. Agency Funds

Cash in Dollar Savings & Trust Co. Operating Account	6,985.71		
Endowment Fund-Cash in Dollar Savings & Trust Company	375.00		
Invested in "G" Bonds	17,500.00		
Cash in City Savings & Trust Co. Gutknecht Scholarship Fund	<u>1,775.00</u>		26,635.71

4. Plant Funds

A. Unexpended

Dollar Savings & Trust Company Library Expansion Fund		60,019.89	
----------------------------------------------------------	--	-----------	--

B. Invested in plant

Land	190,000.00		
Buildings and Equipment	<u>529,906.91</u>	<u>719,906.91</u>	<u>779,926.80</u>

TOTAL ASSETS - - - - - \$1,632,082.65

* Deficit

YOUNGSTOWN COLLEGE FINANCIAL REPORT

Balance Sheet - May 1, 1947

LIABILITIES

1. Current Funds

A. General

Accounts Payable	\$ 69,709.04		
Deferred Tuition Income	579,213.80		
Current Surplus	<u>51,935.64</u>		

\$700,858.48

B. Restricted

Surplus free for stated purposes
only (See Contra B)

Fees	11,335.71		
Replacement Reserve	21,441.73		
Athletic Ass'n Funds	16,855.62		
Youngstown Coll. Library Fund	60,785.11		
Friends of Yo.Coll.Library Fund	<u>12,091.95</u>		

122,510.12 \$823,368.60

2. Loan Funds

Surplus Free for stated purposes

2,151.54

3. Agency Funds

Balance of funds due to others

Student Fund	5,860.71		
Scholarship Fund-College	1,125.00		
Gutknecht Scholarship Fund	1,775.00		
Endowment Fund	<u>17,875.00</u>		

26,635.71

4. Plant Funds

A. Unexpended

Reserved for plant additions

60,019.89

B. Invested in Plants

From gifts	687,302.63		
From current funds	28,604.28		
Notes Payable	<u>4,000.00</u>		

719,906.91 779,926.80

TOTAL LIABILITIES - - - - \$1,632,082.65

YOUNGSTOWN COLLEGE FINANCIAL REPORT
Schedule of Cash in Banks as of May 1, 1947
 Schedule A

Current Funds

Restricted

Fees-Cash in Mahoning National Bank Savings Account	\$ 6,044.66
Replacement Reserve-Cash in Mahoning National Bank	8,383.80
Replacement Reserve-Cash in Peoples Bank	2,567.55
Replacement Reserve-Cash in Dollar Savings & Trust Co.	481.00
Athletic Ass'n Funds-Cash in Union National Bank	5,095.93
Athletic Ass'n Fund-Cash in City Trust & Savings Bank	1,769.69
Friends of Youngstown College Library Fund-Cash in Dollar Savings & Trust Company	2,085.89
Youngstown College Expansion Library Fund-Cash in Dollar Savings & Trust Company	1,091.86
	\$ 27,520.38

Schedule of Investments as of May 1, 1947
 Schedule B

Current Funds

Restricted

1. Replacement Reserve

\$5,000. U.S. Cfts. of Indebtedness 7/8%, 4/1/48	\$ 5,000.00
\$5,000. U.S. Treasury Bonds 2 1/4%, 9/15/56/59	5,009.38
	\$ 10,009.38

2. Athletic Association Funds

\$13,500. U.S. Savings Bonds, Series F.	\$ 9,990.00
-----------------------------------------	-------------

3. Youngstown College Library Expansion Fund

\$38,500. U.S. Treasury Bonds 1-3/4%, 6/15/48	\$ 38,500.00
6,000. U.S. Cfts. of Indebtedness 7/8%, 2/1/48	6,000.00
4,000. U.S. Cfts. of Indebtedness 7/8%, 6/1/47	4,000.00
25. U.S. Treasury Bond, Series F.	18.50
25. U.S. Treasury Bond, Series F.	18.50
5,000. U.S. Savings Bonds Series G.	5,000.00
1,100. U.S. Savings Bonds Series G.	1,100.00
5,000. U.S. Treasury Bonds 1 1/2%, 12/15/50	5,056.25
	\$ 59,693.25

4. *Friends of Youngstown Coll. Library Fund

\$10,000. U.S. Cfts. of Indebtedness 7/8%, 3/1/48	\$ 10,006.06
---------------------------------------------------	--------------

Total of Current Funds Invested \$ 89,698.69

Plant Funds

Unexpended-Library Expansion Fund

\$30,000. U.S. Cfts. of Indebtedness 7/8%, 2/1/48	\$ 30,001.71
30,000. U.S. Cfts. of Indebtedness 7/8%, 3/1/48	30,018.18

Total of Plant Funds Invested \$ 60,019.89

TOTAL INVESTMENTS \$146,718.58

* This \$10,006.06 has been transferred to college control by the Friends of College Library Fund.

SUPPLEMENTAL SCHEDULE TO REGULAR STATEMENT

TUITION AND FEE ACCOUNTS RECEIVABLE

CASH RECEIVED

As At May 1, 1947

May 1, 1947 - May 22, 1947

Veterans A/R	Summer 1945	\$ 25.00	\$ 25.00	Paid in May
Veterans A/R	1-1945/46	101.75	30.65	" " "
Veterans A/R	2-1945/46	3,319.62	825.50	" " "
Veterans A/R	Summer 1946	16,175.73	10,025.91	" " "
Veterans A/R	1-1946/47	257,818.25	86,772.41	" " "
Veterans A/R	2-1946/47	287,992.75		
Civilian A/R	2-1946/47	13,780.70		
	Balance 5/1/1947	<u>\$579,213.80</u>	<u>\$97,679.47</u>	

Approximately \$15,757.87 was paid on Veteran Merchandise in May to May 22, 1947.

COMPARATIVE STATEMENT OF
BUDGETS AND ACTUALS

April, 1947

	Budget <u>Income</u>	Actual <u>Income</u>	Budget <u>Expense</u>
Administrative	\$ 105.00	\$ 163.21	\$ 5,187.44
General Expense	125.00	93.28	564.00
Publicity Office	--	--	697.58
Liberal Arts	34,650.00	6,293.05	17,794.02
Business Administration	6,000.00	1,989.77	2,609.14
Music School	1,500.00	1,308.86	1,765.00
Law School	500.00	529.00	400.00
Library	50.60	94.50	1,218.31
Physical Plant	--	--	7,315.83
Dining Room	900.00	2,570.24	790.00
505 Bryson St.	--	--	--
Non-Educational	--	--	160.00
Educational Merchandise	5,000.00	4,463.60	4,500.00
Government Construction	--	--	--
	<hr/> \$ 48,830.00	\$ 17,505.51	\$ 43,001.32

July 1, 1946 - May 1, 1947

Administrative	\$ 990.00	\$ 1,158.59	\$ 48,855.12
General Expense	1,250.00	1,617.46	6,980.00
Publicity Office	--	--	8,365.84
Liberal Arts	274,937.00	291,912.42	164,122.20
Business Administration	48,442.00	26,569.92	24,189.76
Music School	17,100.00	18,674.68	17,110.00
Law School	4,850.00	3,928.22	3,775.00
Library	4,600.00	4,071.75	12,744.80
Physical Plant	--	--	65,969.64
Dining Room	7,770.00	9,498.36	7,600.00
Residence Hall	--	--	--
501 Bryson St.	--	180.00	--
505 Bryson St.	--	495.00	--
Non-Educational	--	--	1,600.00
Educational Merchandise	73,500.00	110,732.62	67,500.00
Government Construction	--	--	--
	<hr/> \$433,409.00	\$468,839.02	\$428,812.36

Actual Expense	Budget Surplus or Deficit	Actual Surplus or Deficit
\$ 5,789.55	\$ 5,082.44*	\$ 5,626.34*
1,598.41	439.00*	1,505.13*
1,163.89	697.58*	1,163.89*
22,137.73	16,855.98	15,844.68*
1,522.29	3,390.86	467.48
3,720.33	265.00*	2,411.47*
297.00	100.00	232.00
2,548.61	1,168.31*	2,454.11*
5,519.96	7,315.83*	5,519.96*
2,267.32	110.00	302.92
14.62	--	14.62*
160.00	160.00*	160.00*
1,129.45	500.00	3,334.15
51.11	--	51.11*
\$ 47,920.27	\$ 5,828.68	\$ 30,414.76*

\$ 56,382.06	\$ 47,865.12*	\$ 55,223.47*
10,415.27	5,730.00*	8,797.81*
9,095.02	8,365.84*	9,095.02*
182,369.96	110,814.80	109,542.46
14,602.43	24,222.24	11,967.49
23,904.10	10.00*	5,229.42*
3,030.25	1,075.00	897.97
20,720.48	8,144.80*	16,648.73*
53,212.12	65,969.64*	53,212.12*
10,971.89	170.00	1,473.53*
206.01	--	206.01*
144.36	--	35.64
155.08	--	339.92
1,600.00	1,600.00*	1,600.00*
90,319.13	6,000.00	20,413.49
592.36	--	592.36*
\$477,720.52	\$ 4,596.64	\$ 8,881.50*

Funds for Current Operation

49,500.00

Operating Surplus

\$ 40,618.50

* Deficit