

Ford 5/28/56 Trustees
7-3496.09

8. Building Program and Development Fund.

A list of the contributions and possible contributions to the Development Fund was submitted. A copy of such list is attached to these minutes marked Item 7.

9. Ford Foundation Grant.

Dr. Jones reported that the preliminary announcement of grants by the Ford Foundation indicated that the University would receive \$349,700, for purposes of endowment, the income to be used to support salary increases. Additional reports must be filed before the specific amount of the gift is determined, but the payment of half the appropriated amount is scheduled to be made in late summer.

10. Law School Accreditation.

It was reported that in 1955 the League of Ohio Law Schools enacted a regulation requiring each accredited law school to meet the American Bar Association library requirements and to have a minimum of three full-time law school teachers by the 1957-58 school year.

The League, at its May meeting this year, proposed adoption of a further amendment to its constitution whereby by September of 1960 the law schools of Ohio will be required to have a full-time law librarian, a full-time dean, and three full-time faculty members. Minimum salary schedules will be set up which, by 1960, will probably require at least three full-time teachers at a salary of approximately \$7100 per year. The University law library now exceeds the minimum requirement in volumes, but at least \$4000 will be required for the annual budget.

It is estimated that, to meet these requirements, the Law School will have to maintain an enrollment of between 100 and 150 students (present enrollment 68), starting freshman classes of 45-50 students.

11. Collection of Tuition.

It was reported that the experience of the University in collecting tuition has been very good. A summary as to unpaid balances of tuition was submitted and is attached to these minutes marked Item 10.

12. Engineering Equipment.

It was reported that additional engineering laboratory equipment, at a total value of \$18,675, has been purchased this year. Major items include an axial flow gas turbine, an electronic microcomparator, and a 5KVA metallizer.

13. Report of Finance Committee.

Mr. Carl W. Ullman, Chairman of the Finance Committee, reported relative to adjustments in salaries effective September 1, 1956, which will amount to approximately \$102,500, and also relative to the granting of a Cost of Living Bonus. He reported that such adjustments in salary and bonus payments had been approved by the Finance Committee.