

New prof paid more than all faculty

BY LA'EL HUGHES &
ANGELA OLIN
The Jambar

The new endowed chair for Accounting and Finance will earn more a year than all YSU employees except the university president — a situation that one student leader called an “outrage.”

David Stout will be paid \$155,000 for teaching between three to four classes during the 2003-04 academic year. The full-time teaching load for all other faculty is eight

courses an academic year.

Student Government Association President Emily Eckman said she is shocked. In a time of fiscal crisis, she said, this is not fair to the university community.

“This is an outrage, unnecessary and an insult to other positions,” she said.

The university is paying Stout’s \$125,000 salary. An additional \$30,000 will be given to him by the Andrews endowment, bringing his total compensation pack-

See SALARIES, page 3

Who earns what

Name	Position	Date Hired	Salary
David Sweet	University President	7/00	\$203,520
Tony Atwater	Provost	8/01	\$144,000
Tom Maraffa	Special assistant to the president	9/85	\$94,000
Peter Woodlock	Accounting	9/95	\$94,000
Elsa Parsegian	Accounting professor	9/84	\$93,760
BettyJo Licata	College Business Dean	7/95	\$120,678
Thomas Shipka	Philosophy Chair	9/69	\$105,591
Daryl Mincey	Chemistry Chair	1/78	\$90,389

source: YSUFY03 salary report

SALARIES, continued from page 1

age to \$155,000.)

Reid Schmutz, president of the University Foundation, said the university received a \$1 million gift from the Andrews Foundation for this position.

Stout will be paid more if he teaches summer courses. His travel, research and community activities will be funded through the Andrews Trust.

Stout will be given an extra \$1,000 relocation allowance if he agrees to move within 50 miles of the YSU campus.

According to YSU's Salary Report, Stout's position financially outranks all top-administrators' salaries:

During 2003, Provost Tony Atwater earned \$144,000.

Thomas Maraffa, special assistant to the president, collected \$94,000.

Stout's boss, Dean of Business Administration Betty Jo Licata, earned \$120,678.

Current Accounting Chair Peter Woodlock was paid \$106,681.

Thomas Shipka, chair of Philosophy and Religious Studies, earned \$105,591.

Stout's contract was signed in April. The other finalist for the job was Woodlock.

Woodlock said the endowed chair position would not duplicate his duties. He

said he was reluctant to comment any further.

Robert Hogue, YSU Ohio Education Association union president, said, initially, the union was upset that it was not brought in to discuss the contract.

However, after having a meeting with Maraffa, Hogue said that, in his opinion, "it was simply an oversight."

"No foul play was intended," Hogue said.

He said the university has not dealt with this type of a contract often. He said "everyone learned their lesson," and the union will participate in the future.

In Stout's contract, there are 17 specific responsibilities he will have to fulfill in compliance with the Andrews Foundation.

A few of these responsibilities include establishing new partnerships with the professional and business community, increasing visibility of the accounting program through speaking engagements locally, regionally and nationally, attending all major campus events and being an active and visible member of the regional business community.

Stout's contract also states that he is up for tenure, meaning that he would be a perma-

nent member of the faculty. Stout's tenure is contingent upon an agreement reached between the university administration and the faculty union.

However, according to Stout's Addendum to Appointment for the endowed chair, if he resigns from his position or has an unsatisfactory performance he will keep his base salary of \$125,000 and will receive faculty raises as stated in the YSU-OEA agreement.

Stout's contract will be reviewed on an annual basis.

Stout, an accounting professor at Villanova, Pa., received his B.S. in finance from LaSalle College, Pa. and his MBA and Ph.D in business administration from University of Pittsburgh, Pa.

Before his work at Villanova University, he was an assistant professor, chairman, acting assistant dean and associate professor in the department of accounting at Rider University in Lawrenceville, NJ.

He has been published in a number of business journals and was an editor of a leading business journal, Licata said.

"He is an exceptional candidate," Licata said. "He is an outstanding teacher and very well-known throughout the nation."

Woodlock and Schmutz agreed that Stout's position is a high-profile job.

"Getting people to Youngstown is a hard thing to do," Schmutz said. "Consequently having endowed positions helps raise the profile of the university."

Eckman said she had heard nothing about the endowed position until contacted by a Jambor reporter Wednesday.

She said there are many professors who deserve more than what they are being paid.

The Center for Islamic Studies is endowed, and in turn created a position for Professor of Islamic Studies Mustansir Mir. Mir, who was hired in 1996, started off making \$53,000 and now makes \$69,477.

SGA Representative for the College of Business Administration Amanda Mielke said she was unaware of the new hire.

"It would be an injustice to the students if our tuition goes up because of this."

Emily Hoffman contributed to this article.

Call La'el Hughes at (330) 941-1989 or Angela Olin at (330) 941-1991.