

MEETING OF THE BOARD OF TRUSTEES
of Youngstown College

Tuesday Noon 25 October 1949 Youngstown Club

AGENDA

1. Minutes of the meeting of 7 June 1949
2. Enrollment
3. Faculty
4. Report of Library Building Committee
5. Report of Salary and Investments Committee
6. Proposal on Pollock Residence
7. Application to American Bar Association
8. Rayen School of Engineering Open House
9. Report of Auditors

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THE UNIVERSITY OF YOUNGSTOWN CO.
Youngstown, Ohio

Meeting of Board of Trustees of Youngstown College

25 October 1948

AGENDA

1. Minutes of the meeting of 7 June 1949

2. Enrollment

1949	1948	Department
<u>1439</u>	<u>1457</u>	Business Administration
585	472	Education
698	799	Engineering
108	89	Law
1314	1358	Liberal Arts
<u>135</u>	<u>184</u>	Music
<u>4279</u>	<u>4359</u>	Total
2416	2752	Veterans

The freshman class numbers 726, transfer students from other colleges total 214, and 193 former students re-enrolled. The percentage of veteran enrollment in this class (46%) is much higher than is the case in most other colleges. The strike situation has to date had little effect on enrollment. A recent national survey by the New York Times showed that about half of the colleges in the country expected this year's operations to be as extensive as in 1948-49, although the remainder had already cut programs because of decreasing demand.

As the enrollment trend goes down, tuition rates will again become an issue. In general college tuition charges have increased 45% over those prevailing in 1941-42. In this period the College tuition and fees charge has increased 47% to stand at \$250 annually in comparison with an average charge in Ohio public institutions of \$114 and in private schools of \$344.

3. Faculty

The faculty for the academic year 1949-50 includes 86 full-time and 154 part-time teachers. New members of the full-time faculty are:

J. H. Arthur	B.S. in E.E., Rensselaer Polytech.	Engineering
Irwin Cohen	A.M., Western Reserve University	Chemistry
Mark Dolliver	A.M. Columbia University	Music
W. S. Flad	A.M. Harvard University	Business Administration
E. A. Klingshirn	A.M., Ohio State University	Engineering
Bertina Laborde	A.M., Ohio University	Physical Education
Frederick W. Look	PhB Yale Sheffield Scientific School, Massachusetts Institute of Technology	Engineering
E. T. Reilly	B.S. in B.A. Youngstown College	Business Administration
E. B. Smith, Jr.	A.M. University of Chicago	History
J.F. Swartz, Jr.	M.Ed. University of Pittsburg	Education
Yu Min Sze	A.M. Harvard University	Economics

Of this group, Messrs. Cohen, Smith, Swartz, and Sze have completed their doctorate work with exception of the dissertation, and the first three will definitely be awarded the doctor's degree in 1950. Mr. Arthur and Mr. Reilly are now working on master's degrees at the University of Pittsburg and Western Reserve respectively.

4. Report of Library Building Committee - Mr. W. F. Maag, Jr., Chairman
Resolution for purchase of Butler property on Bryson Street

5. Report of Salary and Investments Committee - Mr. J. C. Argetsinger,
Chairman

6. Proposal on Pollock Residence, Wick Avenue

The College is under consideration as a possible donee of the Pollock residence at 603 Wick Avenue, across from the Dana School of Music.

7. Law School Application to American Bar Association

In March, 1949, the North Central Association withdrew its recommendation that the College School of Law be accredited by the American Bar Association. However, in the belief that such recognition would strengthen the Law School program, Mr. John G. Hervey, advisor to the ABA Section of Legal Education, was invited to inspect the Law School.

Mr. Hervey's preliminary comments indicated approval of administrative records, admission procedure, and curriculum, advised some additions to the library and more stringent grade standards, and stated that the law faculty arrangement was unconventional and would have to be discussed specially with the ABA Council. He closed his report with the comment, "I should be less than frank if I did not tell you that I was indeed gratified to find the splendid work being done by your school. You are doing a good job - of that, we are convinced."

Mr. Westenfield, assistant dean of the Law School, attended the September meeting of the ABA in St. Louis. In their discussions with the Council he and Mr. Hervey found strong opposition to any waiver of the ABA requirement of three full-time teachers. On Mr. Hervey's advice, our application was therefore withdrawn for the present. Mr. Hervey stated in a subsequent letter, "Your most serious difficulty is with your present full-time faculty arrangement. The Council adheres to its opinion that there should be three full-time professors whose time is devoted exclusively to instruction in law. The standard provides that the school must have among its teachers 'a sufficient number giving their entire time to the school' etc. The word 'school' refers to the law school and inasmuch as that standard was fixed by the House of Delegates the Council feels that it cannot depart therefrom."

8. Engineering School Open House November 16 and 17

Members of the Board of Trustees are cordially invited to visit the Rayen School of Engineering November 16 or 17. This is the first time the school has been open to the public for formal inspection. Trustees wishing to have special guide service are welcome to call Dean Peesz, who will make the necessary arrangements.

9. Report of the Auditor, 30 June 1949

C O P Y

CLARK AND COLLINS

October 19, 1949.

The Board of Governors,
Youngstown College,
Youngstown, Ohio.

Gentlemen:

We have examined the balance sheet of Youngstown College as of June 30, 1949, and the statement of income and surplus for the year then ended, have reviewed the system of internal control and the accounting procedures of the College and, without making a detailed audit of the transactions, have examined or tested accounting records and supporting evidence, by methods and to the extent we deemed appropriate.

Cash on deposit was verified by direct certificate from the depository banks and reconciled with the books of the College. Securities which are held in trust by The Dollar Savings and Trust Company were examined. Accounts payable and other liabilities were verified from invoices and other information on file in the office of the College.

In our opinion, the accompanying balance sheet and related statements of income and surplus present fairly the position of Youngstown College at June 30, 1949, and the results of its operations for the year then ended.

/s/ Clark and Collins
Certified Public Accountants.

YOUNGSTOWN COLLEGE
INVESTMENTS (SCHEDULE A)
As Of June 30, 1949

<u>UNRESTRICTED FUNDS</u>		
Investments	\$1,009,915.08	
Dividends on stock - Uninvested	<u>5,042.50</u>	\$1,014,957.58 ✓
 <u>Restricted Funds</u>		
Replacement reserve	\$ 10,511.90	
Athletic Association	<u>25,015.26</u>	35,527.16
 <u>AGENCY FUNDS</u>		
Endowment fund	\$ 18,002.52	
Scholarship fund	<u>5,000.00</u>	23,002.52
 <u>LIBRARY EXPANSION FUND</u>		
		<u>215,911.72</u> ✓
TOTAL		<u>\$1,289,398.98</u>

YOUNGSTOWN COLLEGE
STATEMENT OF SURPLUS (SCHEDULE B)
As Of June 30, 1949

<u>CURRENT OPERATING SURPLUS</u>		\$ 42,198.38
<u>RESTRICTED SURPLUS</u>		
Reserve for fees	\$ 51,741.99	
Reserve for replacements	27,823.91	
Reserve for investments	1,014,957.58	
Reserve for loan funds	2,231.09	
Reserve for agency funds	37,641.26	
Reserve for plant additions	221,036.60	
Reserve for tuition receivable	327,711.07	
Athletic Association	32,161.57	
Friends of Youngstown College Library	<u>2,004.21</u>	<u>1,717.309.28</u>
TOTAL		<u>\$1,759,507.66</u>

YOUNGSTOWN COLLEGE
STATEMENT OF CURRENT INCOME AND EXPENDITURES
For the year ended June 30, 1949

INCOME

Law School tuition	\$ 16,944.83	
Business Administration tuition	185,658.17	
Day Liberal Arts tuition	534,992.31	
Evening liberal arts tuition	78,484.70	
Music liberal arts tuition	75,638.07	
Business school tuition	30,532.86	
Library income	12,458.55	
Dining hall income	50,378.62	
Miscellaneous fees	1,605.00	
Administrative general	190.15	
Residence hall income	<u>3,316.25</u>	\$990,199.51

EXPENSE

Liberal arts expense	\$404,833.39	
Business administrative expense	19,990.15	
Music school expense	63,770.53	
Law school expense	7,623.37	
Business school expense	19,570.25	
Library expense	48,707.39	
Dining hall expense	50,446.64	
Residence hall expense	2,348.61	
General administration expense	92,569.35	
General expense	44,014.94	
Book store expense	5,362.24	
Physical plant expense	170,654.09	
Non-educational expense	3,600.00	
Scholarships	<u>1,057.50</u>	934,548.45
		\$ 55,651.06

OTHER INCOME

Discounts earned	\$ 1,420.85	
Interest earned	12,143.47	
Auditorium building fund	1,000.00	
Book store profit	43,739.07	
College library book fund	105.00	
Gifts for current operations	<u>63,033.47</u>	\$121,441.86
NET EXCESS OF INCOME OVER EXPENDITURES		<u>\$177,092.92</u>