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THE FALCON BRONZE CO.
Youngstown, Ohio

MEETING OF THE BOARD OF TRUSTEES
of Youngstown College

Tuesday Noon ----- 7 June 1949 ----- Youngstown Club

AGENDA

1. Minutes of the Meeting of 21 March 1949
2. Financial Report
3. Enrollment
4. Faculty
 - Resignation of Dean of the College
 - Institution of 41-week teaching year
 - Faculty members attending summer school
 - Resignations from the faculty
 - Appointments to the faculty
5. Report of Salary and Investments Committee
6. Approval of Faculty Recommendations for Degrees

Meeting of Board of Trustees of Youngstown College

7 June 1949

AGENDA

1. Minutes of the Meeting of 21 March 1949

2. Financial Report

3. Enrollment

Summer school enrollment now totals 1345. It is estimated that summer enrollment this year will be about 300 below that for last summer.

On the basis of national trends, it is expected that fall enrollment will be approximately 400 less than that for last year, the large majority of the freshman class to be made up of 1949 high school graduates in contrast with the former percentage of veterans. Over 525 seniors will graduate this June; it is anticipated that over 1,000 will graduate June, 1950. As the veteran program declines, it is doubtful that the usual freshman class will total over 800. Students enrolled for fall now total 2963.

4. Faculty

Dr. George M. Wilcox has resigned from the position of Dean of the College to devote his time to his duties as head of the department of education. Dr. J. E. Smith will assume the office of Dean of the College September 1, 1949.

It has been possible to arrange the summer school schedule in such a way that the new 41-week teaching year for all full-time faculty (in contrast with the present 46-week year) will become effective this year.

The following members of the faculty will attend summer school:

Frank Malak	University of Pittsburgh	Engineering
Valentina Potor	University of Indiana	"
Nicholas Ross	University of Pittsburgh	"
Marcia Welsh	University of Pittsburgh	"
Bernard Yozwiak	Case Institute of Technology	"
Robert Miller	Ohio State University	Business Ad.
Hilda Hanna	Westminster College	"
Marion Browne	New York University	"
Kenneth Kitchen	Study with Alexander Kipnis, N.Y.	Music
Myrtle Grimshaw	Western Reserve University	Language
Christine Dykema	Western Reserve University	"
Maryann Pope	University of Pittsburgh	Psychology
John H. Arthur	University of Pittsburgh	Engineering

The following members of the faculty have resigned:

Lief Oyen	Engineering	To go into business
T.C. Smith	Engineering	Transferred to Phillips Univ.
J. B. Williams, Jr.	Business Ad.	To go into business

The following appointments have been made to the faculty, to be effective September 1949:

J. H. Arthur	B.S. in E.E.	Rensselaer Polytechnic Inst.	Engr.
P. Y. Huang	PhD	Massachusetts Institute of Technology	Engr.
E. A. Klingshirn	M.A.	Ohio State University	Engr.
W. S. Flad	M.A.	Harvard	Business Ad.
E. T. Reilly	B.S. in B.A.	Youngstown College	Business Ad.
E.B. Smith	PhD	University of Chicago	History
Bertina Laborde	M.A.	Ohio University	Physical Educ.

Two faculty positions remain to be filled, one in education and one in civil engineering.

5. Report of Salary and Investments Committee - Mr. Argetsinger
6. Approval of Faculty Recommendations for Conferring of Degrees

YOUNGSTOWN COLLEGE
SCHEDULE A—GOVERNMENT SECURITIES
As Of May 1, 1949

Unrestricted Funds

Investments	\$904,281.60
Dividends earned—Uninvested	<u>2,266.00</u>

\$ 906,547.60

Restricted Funds

Replacement Reserve	\$ 10,511.90
Athletic Association	<u>25,015.26</u>

35,527.16

Agency Funds

Endowment Fund	\$ 18,002.52
Scholarship Fund	<u>5,000.00</u>

23,002.52

Library Expansion Funds

215,911.72
\$1,180,989.00

YOUNGSTOWN COLLEGE
BALANCE SHEET
As of May 1, 1949

ASSETS

CURRENT ASSETS

Cash on hand	\$	657.78	
Cash in Banks		190,242.99	
Accounts Receivable			
Tuition & Fees		\$452,491.13	
General		<u>42,622.15</u>	495,113.28
Inventory-Merchandise			<u>29,316.36</u>
Total Current Assets			\$ 715,330.41

INVESTMENTS (See Schedule A)

Securities		1,178,723.00	
Cash in Bank		<u>2,266.00</u>	1,180,989.00

FIXED ASSETS

Land		190,000.00	
Buildings		<u>823,657.83</u>	
Total Fixed Assets			1,013,657.83

PREPAID EXPENSES

		<u>44,544.67</u>	
TOTAL ASSETS			\$2,954,521.91

LIABILITIES & NET WORTH

CURRENT LIABILITIES

Accounts Payable	\$	20,782.98	
Breakage Deposits		12,940.44	
Student Activity Fund		23,752.60	
Dana Recital Fund		61.35*	
Gutknecht Scholarship Fund		<u>1,499.75</u>	
Total Current			\$ 58,914.42

NET WORTH

Investments in Plant	\$	1,013,657.83	
Surplus		<u>1,881,949.66</u>	
Total Net Worth			\$2,895,607.49

			\$2,954,521.91
TOTAL LIABILITIES & NET WORTH			

*Deficit

YOUNGSTOWN COLLEGE
SCHEDULE B—STATEMENT OF SURPLUS

Current Operating Surplus \$ 150,552.16

Restricted Surplus

Reserve for Fees	\$ 48,825.69
Reserve for Replacements	27,192.26
Athletic Association	33,817.83
Friends of Youngstown College Library	1,974.21
Reserve for Investments	906,547.60
Reserve for Loan Funds	2,231.09
Reserve for Agency Funds	38,091.98
Reserve for Plant Additions	220,225.71
Reserve for Tuition Receivable	<u>452,491.13</u>

TOTAL RESTRICTED

\$1,731,397.50

TOTAL SURPLUS & RESERVES

\$1,881,949.66

YOUNGSTOWN COLLEGE

May 25, 1949

CANDIDATES FOR DEGREES OR TITLE ON AUGUST 20, 1949

DEGREES

MAJOR

BACHELOR OF LAWS

Ivis Boyer

Law

BACHELOR OF ENGINEERING

Salvatore Joseph Maiorana

Mechanical Engineering

Edward Hershell Quirk

Mechanical Engineering

BACHELOR OF SCIENCE

Gilda M. DeCapita

Nursing

Richard Francis Eiseman

Chemistry

John Lloyd Haller

Chemistry

Lucy Valeria Herman

Nursing

Raymond C. Jones

Electrical Engineering

Leslie J. Molnar

Chemistry

Gayle Alice Patterson

Nursing

Henry S. Pesa

Chemistry

Olive Alice Porter

Nursing

Albert Joseph Sopko

Chemistry

Beverly June Walton

Nursing

BACHELOR OF ARTS

Paul Louis Benchwick

Biology

Frank Barrett Bologna, Jr.

Art

Virginia Smith Buehrle

Social Science

Vincent Anthony Buonpane, Jr.

Economics

DEGREES

MAJOR

BACHELOR OF ARTS (CONTINUED)

Edward L. Caputo	Pre-Medical Science
John Robert Conroy	Economics
John Richard Currie	Social Science
Sidney Daniels	History
Thomas Guido DeCola	English
Tony Dominic DeGeorge	Spanish
Mary Teresa Dinger	Foreign Language
Harry E. Ebert, Jr.	English
Howard Ross Fischer	English
Barnett Barry Frank	English
Olga Jayne Furdas	English
Jack Patrick Fuscoe	Social Science
Robert Harvey Gnagy	English
William Green, Jr.	English
Don Lamar Hanni	Social Science
Ruth Anne Henderson	English
Eugene R. Henry	Social Science
John Milton Hepler, Jr.	Accounting
M. Jack Heselov	Social Science
Katherine Kabealo	Pre-Medical Science
Raymond Aubrey Kimes	History
Werner L. Kling	English
Jack Anthony Lipari	Social Science
John Robert McVey	Social Science
Frank P. Maron	Social Science
John Charles Melnick	Pre-Medical Science

DEGREES

MAJOR

BACHELOR OF ARTS (CONTINUED)

Beverly June Metcalf	English
Richard T. Morgan	Social Science
Paul Joseph Muehlbauer	Biology
Leonard A. Olson	Social Science
William Carl Rabel, Jr.	Social Science
Kenneth Weller Robinson	Pre-Medical Science
Carl John Rosapepe	Social Science
William E. Ruff	History
Michael Sekela	Art
Wilford Dale Stefanski	Pre-Medical Science
Ellis Darrel Thomas	History
Walter Thompson	Psychology
Michael Joseph Vuksta	Pre-Medical Science
James Edgar Weiss	Social Science
Evelyn Margaret Wining	English
Wilda Grace Womer	Accounting

BACHELOR OF SCIENCE IN EDUCATION

Nancy Adornato	Elementary Education
James Thomas Anderson	Elementary Education
Anthony Angelo Basile	Music Education
James Dan Berardi	Social Science
Anthony Bilchik	Education
Bernice May Brownlee	Business Education
Lilian Erb Bullock	Elementary Education
Virginia Wilson Criddle	Elementary Education
James Franklin Crossland	Music Education

DEGREES

MAJOR

BACHELOR OF SCIENCE IN EDUCATION (CONTINUED)

Iole DiTommaso	Physical Education
W. Dolores Edwards	Music Education
George Robert Elwell	Art Education
Robert Edward Furney	Music Education
John Nick Gennock	Physical Education
Alfred M. Glass	Physical Education
Jean Gooding	Elementary Education
Dorothy Barton Grabski	Elementary Education
John James Hill	Music Education
Sarah Catherine Hinten	Elementary Education
Armand Wayne Houk, Jr.	Music Education
William Miller Jackman	Art Education
Kathryn Juanita Jones	Elementary Education
George C. Kapsal	Music Education
Enid Laurette Kaster	Elementary Education
Agnes Uhrin Krut	Elementary Education
Lucille Hutcheson Kunkel	Elementary Education
Mollye Jean Lichtenstein	Elementary Education
Andrew Lisko	Music Education
Olive Pope McCarty	Business Education
Geraldine McDonald	Elementary Education
Stanley Malys	Education
Laura Marie Marsola	Elementary Education
Julia Magdalene Miklos	Elementary Education
Gordon Francis Miller	Physical Education
Alex Mingo	Social Science

DEGREES

MAJOR

BACHELOR OF SCIENCE IN EDUCATION (CONTINUED)

Michael J. Mulidor	Music Education
John Henry Pelusi	Physical Education
Carl K. Ponzio	Music Education
William Arthur Porter	Physical Education
John Edward Pugh	English
Albert Robert Rich	Elementary Education
George Roskos	Art Education
Francis Smouse	Physical Education
Frank George Stefanovsky	Elementary Education
Albert B. Stocker	Education
Marcella E. Sulenski	Music Education
Gwendolyn Lenore Thomas	Elementary Education
Robert Joseph Thompson	Physical Education
James Anthony Toti	Elementary Education
Gray Edward Tuecke	Music Education
Patrick Frank Vaccaro	Art Education
Arveta Willette Weber	Elementary Education
Harold M. Wilds	History
William B. Wilkes	Business Education
Neal Dickson Williams	Physical Education
Richard Thomas Williams	Physical Education
Joseph Zemba	Physical Education

BACHELOR OF MUSIC

Robert Edward Furney	Trumpet
Gloria June Martin	Music Education
Edwin Francis Noble	Piano

DEGREES

MAJOR

BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION

John Warner Allen	Business Administration
Arthur P. Baker, Jr.	Business Administration
Robert Dale Barr	Accounting
Richard Thomas Bees	Business Administration
Arnold Cross Bingner	Business Organization
Edward R. Budinsky	Business Administration
John Victor Caputo	Business Administration
Dorothy Carnation Cataland	Business Organization
Melvin T. Chrislip	Business Administration
James Joseph Cullie	Advertising
Michael Cvercko	Business Organization
Benjamin John Davies, Jr.	Business Administration
William Thomas Davis	Business Organization
Salvatore Henry DePaul	Business Organization
Lewis H. Dickson	Business Organization
Wayne R. Dieter	Business Administration
Donald Dixon	Advertising
John Falk	Accounting
Lloyd Wallace Fisher	Accounting
Marianne Lois Garbett	Business Administration
John Patrick Gilmartin	Accounting
Anthony James Gizzi	Advertising
William Allison Goodwin	Business Administration
John Darwood Guthrie	Business Organization
William John Hannon	Advertising
Robert F. Heath	Business Administration
Adolph Joseph Katich	Business Organization

DEGREES

MAJOR

BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION (CONTINUED)

Joseph Francis Keeling	Business Organization
Ray W. Kinderman	Business Administration
George Merritt McDonald	Accounting
Robert Eugene McKelvey	Business Administration
William H. Maddocks	Accounting
Joseph Frank Maruskin	Business Organization
Allen Russell Meffan	Business Administration
James Warren Miller	Business Organization
Robert Earl Mort	Business Organization
Howard James O'Malley	Accounting
Adam Ostovich	Advertising
David Sidney Ostroff	Merchandising
Phillip A. Padach	Business Organization
Dale F. Pilz	Accounting
Rudolph M. Prezioso	Business Administration
John Charles Quint	Advertising
Leo Bernard Rapp	Business Organization
Edward Thomas Reilly	Accounting
Joseph Roskos	Business Organization
William Redfield Rundle	Business Administration
Michael John Scavina	Business Administration
Anthony John Scrocco	Business Administration
John Raymond Seman	Business Administration
John Howard Semko	Business Organization
Loring Millard Sheffield	Business Administration
Eugene Andrew Silvasny	Accounting

DEGREES

MAJOR

BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION (CONTINUED)

Frank P. Smaldino	Business Art
Michael P. Soroka	Accounting
Harold J. Tate	Accounting
Thomas J. Thomson	Business Administration
Norbert John Towne	Business Administration
Sam Vuletich	Business Administration
Lemuel S. Walters	Business Organization
Roland Earle Weichman	Merchandising
William Patrick Welsh	Business Administration
Elwert Armour Whiteside	Business Administration
Benjamin Franklin Wilkes	Accounting
Harvey Earl Williams	Business Organization
Eugene Harold Wilson	Business Administration
Glenn Irving Worley	Accounting
Tony John Zarisky	Accounting

TITLE

MAJOR

ASSOCIATE IN BUSINESS ADMINISTRATION

Pauline Davis	Secretarial Studies
Ray Sidney LaForce	Business Administration
Evelyn June McDowell	Secretarial Studies
Randolph Carlisle Norris, Jr.	Secretarial Studies