

Meeting of the  
BOARD OF TRUSTEES  
of Youngstown College

Monday Noon, October 20, 1947 - Youngstown Club

- A G E N D A -

1. Minutes of the Meeting of May 27, 1947 ✓
2. Enrollment - Fall 1947
3. Faculty
4. Library
5. F.W.H. Report on Allocation of  
Government Surplus Buildings
6. Utilization of Annex Buildings
7. Cafeteria Building
8. Government Surplus Equipment
9. Quonset Hut for Engineering School
10. Clark Property
11. Business School Equipment
12. Football
13. Major Alterations - Summer 1947
14. Auditorium
15. Financial Report

*H. C. Cunningham*

*B/dg*

*Schmitt*

Youngstown College

Meeting of Board of Trustees

October 20, 1947

*Revs*

1. Minutes of the Meeting of May 27, 1947

2. Enrollment - Fall 1947

Colleges generally anticipated a slight downward turn from peak freshman enrollment this fall. This was not the case at Youngstown, where the freshman class numbers 1402 new enrollments, with 139 transfer students from other schools. It is apparent also that freshmen this year are more certain of their college objectives than new students have been in the last two years: there were, in the first four weeks of school only an approximate 100 withdrawals as compared with 250 at this time last year.

	1 9 4 7			1 9 4 6		
	Full-time	Part-time		Full-time	Part-time	
Business Admin.	894	444		655	469	
Engineering	567	223		499	233	
Law	0	76		0	71	
Liberal Arts	1309	517		975	275	
Music	168	44		112	19	
<b>Total</b>	<u>2938</u>	<u>1304</u>	<u>4242</u>	<u>2241</u>	<u>1067</u>	<u>3308</u>
 Veterans	2093	618	<u>2711</u>	1527	470	<u>1997</u>

3. Faculty

The faculty for the fall term includes 80 full-time teachers and 118 part-time instructors. A number of new men are on the full-time faculty, as indicated below.

- |   |  |
|---|--|
| William Hugh Miller   | Dean, Dana School of Music               |
| M.M., University of Michigan (residence work toward doctorate completed at Eastman) |  |
| Bruce T. Riley  | Associate Prof., Philosophy and Religion |
| Ph.D., Boston University  |  |
| Robert Crane  | Assistant Prof., Mathematics             |
| B.S., University of Chicago   |  |
| Harold Crites   | Assistant Prof., English                 |
| M.A., Western Reserve University  |  |
| Frank D'Isa   | Assistant Prof., Engineering             |
| M.E., Carnegie Institute of Technology  |  |
| John H. Cramer  | Assistant Prof., History                 |
| M.A., Western Reserve University (residence work toward doctorate complete)         |  |
| Wilfred M. Foley  | Assistant Prof., English                 |
| M.A., University of North Carolina  |  |
| David S. Ives   | Assistant Prof., English                 |
| M.A., Western Reserve University  |  |
| Clinton J. Kew  | Assistant Prof., Philosophy and Religion |
| S.T.B., Harvard University  |  |

Donald Marcy	Assistant Prof., Biology
M.A., Columbia University	
Werner Schultz	Assistant Prof., English
B.A., Hiram; (residence work toward M.A. completed at Oberlin)	
Bernard Yozwiak	Assistant Prof., Physics
B.A., Marietta College; graduate work at Case	

4. Library

The search for a qualified head librarian is continuing. In the meantime Mrs. Helene Catherman is acting librarian.

Mr. Wheeler met with the Library Committee October 10, at which time he agreed to outline various concrete proposals for consideration.

The Law Library has been moved to new quarters on the first floor of Annex 1. This is one of the steps being taken to prepare the Law School for an initial inspection by the American Bar Association, with a view toward accreditation by that organization.

5. F.W.H. Report on Allocation of Government Surplus Buildings

A report from the Federal Works Agency on provision of government surplus buildings to Ohio colleges indicates that Youngstown College ranks high in the amount of government aid obtained. Of the 31 institutions sharing in this program, Youngstown College is seventh highest, the first six schools being state or city-supported.

	Sq. ft.
Ohio State	125,000
Bowling Green	44,660
University of Toledo	44,300
Miami University	39,570
Ohio University	37,000
Kent State University	36,835
Youngstown College	32,350

6. Utilization of Annex Buildings

The Washington F.W.H. office has expressed considerable satisfaction with the degree of use to which the four annex buildings have already been put. The class enrollment report indicates that classes totaling over 4700 students are scheduled for annex classrooms; this amounts to a total of 16019 student class hours a week. Assuming a tuition income of \$9.00 per credit hour or \$.50 per student hour per week, the annex buildings are producing an income of \$8,000 a week, or \$144,000 a semester.

All construction expense is included in the F.W.H. contract. However, the College has done special work amounting to \$8,328.00, and has installed additional equipment at a cost of \$4,964. A detailed statement of these expenditures is given on Page 5.

7. Cafeteria Building

The fifth barracks building being constructed by the government engineers is scheduled for completion by the end of January. The building will house a student cafeteria and faculty dining room on the first floor, and a

music rehearsal hall and a music studio on the second floor. The rehearsal hall will be especially useful, as the band, orchestra, and choruses have had no suitable practice room since the College auditorium was converted into a library study room.

8. Government Surplus Equipment

On Page 6 is listed in detail the equipment given by the government to Youngstown College. Members of the engineering faculty have listed their appraised value of the equipment, based on the cost of the material if the College had to purchase it commercially. The total value on this basis is \$211,200, although the valuation made by the government engineers from list prices was much higher.

9. Quonset Hut for Engineering School

The F.W.H. agency in Washington has approved allocation of two Quonset huts (16 x 80 feet) for use as engineering school storage place, classrooms, and metallurgical laboratory. Permission has been secured from the Rayen School trustees for the erection of these buildings on the north side of the school.

10. Clark Property

At a recent meeting of the Executive Committee Mr. Maag was authorized to arrange for purchase of the Clark property at 415 Bryson Street, at a cost not to exceed \$12,000. Mr. Maag will report progress on this project.

11. Business School

For a period of the last six years it has been virtually impossible to buy or replace any business school equipment. The normal life of such equipment, when used for teaching purposes, varies from three to four years. It seems advisable, therefore, to replace most of the present equipment now, with the exception of bookkeeping and calculating machines. This can be done at a cost of \$10,000., and it is recommended that such an expenditure be authorized at this time.

12. Football

An increased public interest in Youngstown College football is evident this fall, and the number of advance season ticket sales is much greater than last year. Game attendance to date is indicated below:

	<u>Canisius</u>	<u>Baldwin Wallace</u>
Season reserves		
2.50	1381	1381
2.00	354	354
1.50	11	11
1.00	8	8
Game reserves	3643	3669
General Admission	2663	1729
College students	<u>2682</u>	<u>2749</u>
Total	10742	9901

<u>Net Gate Receipts</u>	<u>Y.C.</u>	<u>Canisius</u>	<u>Y.C.</u>	<u>B. Wallace</u>
\$8,379.16	60%	40%		
\$8,796.97			50%	50%

13. Major Alterations - Summer, 1947

A number of building alterations, totaling \$13,454.92 in cost, were made to College buildings during the summer. A detailed list of these is given on Page 7.

14. College Auditorium

15. Financial Report

EXPENDITURES ON ANNEX BUILDINGS

Special construction:

Plumbing	\$1,058.	
Wiring	850.	
Roofing	500.	
Spouting	400.	
Grading	600.	
Hardware	800.	
Door checks	120.	
Cabinet work & blackboards	700.	
Chem Lab - Carpentry & plumbing	1,000.	
Biology Lab - wiring	<u>300.</u>	\$6,328.

Equipment:

Chairs	3,200.	
Tables	300.	
Law Library shelving	<u>1,264.</u>	<u>4,764.</u>

T O T A L \$11,092.

SCHEDULE OF SURPLUS PROPERTY RECEIVED  
October 1947

Mechanical Laboratory

Turbo generator	\$15,000	
Diesel generator	10,000	
2 gasoline engines	700	
Air conditioning and refrig. equipment	2,000	
Electric controls	1,500	
Meters, gages, etc.	5,000	
Miscellaneous equipment	<u>2,000</u>	\$36,200.

Testing Laboratory

10,000# Universal	10,000	
Other testing equipment	3,000	
Measuring equipment	<u>3,000</u>	16,000.

Physics Laboratory

Rectifiers and miscellaneous	2,000	
Resistors	<u>800</u>	2,800.

Electric Laboratory

Generating equipment	2,000	
Motors	4,000	
Controls	10,000	
Transformers	1,500	
Wire	<u>1,000</u>	18,500.

Metallurgical Laboratory

Furnaces	2,000	
Controls	2,000	
Electrical equipment	<u>1,000</u>	5,000.

Machine Shop

Machine tools	18,000	
Small tools	<u>1,500</u>	19,500.

Miscellaneous

Scales	2,500	
Handling equipment	12,000	
Drawing room furniture	3,500	
Surveying instruments	5,500	
Vacuum cleaners	1,200	
Office furniture	2,000	
Cafeteria equipment	5,000	
Electronics	70,000	
Office machines	6,000	
Miscellaneous equipment	1,500	
Tables and chairs	<u>4,000</u>	113,200
		<u>\$211,200.</u>

MAJOR ALTERATIONS - SUMMER 1947

501 Bryson remodeling		
Carpentry	\$719.92	
Wiring	250.00	
Painting (Inside)	200.00	
Painting (Outside)	400.00	
Roof	<u>150.00</u>	\$1719.92
Dana Music School		
New office & studio	660.00	660.00
Engineering Building		
Cabinet work	800.00	800.00
Business School		
New floor in back hall	60.00	60.00
Athletic Building		
Plastering office	215.00	215.00
444 Wick Avenue		
Repair of roof and eaves	5000.00	5000.00
Surplus Property		
Cleaning, repairing, transporting & installing	5000.00	<u>5000.00</u>
		\$13,454.92



YOUNGSTOWN COLLEGE

FINANCIAL REPORT

as of September 1, 1947

YOUNGSTOWN COLLEGE FINANCIAL REPORT

Balance Sheet - Sept. 1, 1947

ASSETS

1. Current Funds

A. General

Cash in Dollar Savings & Trust Co., Operating Account	\$ 78,992.65	
Cash on Hand-Petty cash & sales tax	754.77	
Accounts Receivable-Tuition	449,293.15	
Accounts Receivable-General	37,327.07	
Inventory-Misc.	60,077.89	
Prepaid Expense-Insurance	4,451.42	\$630,896.95

B. Restricted

Fees-Cash in Dollar Savings & Trust Company, Operating Account	16,312.89	
Cash in Banks (See Schedule A)	28,478.47	
Investments (See Schedule B)	19,999.38	

64,790.74 \$ 695,687.69

2. Loan Funds

Cash in Peoples Bank		2,183.12
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3. Agency Funds

Cash in Dollar Savings & Trust Co., Operating Account	9,897.54	
Endowment Fund-Cash in Dollar Savings & Trust Co.	437.50	
Invested in "G" Bonds	17,500.00	
Cash in City Savings & Trust Co. Gutknecht Scholarship Fund	1,675.00	29,510.04

4. Plant Funds

A. Unexpended

Dollar Savings & Trust Co. Library Expansion Fund (See Schedule B)	129,719.20	129,719.20	
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B. Invested in Plant

Land	190,000.00		
Buildings and Equipment	609,749.19	799,749.19	929,468.39

TOTAL ASSETS - - - - - \$1,656,849.24

YOUNGSTOWN COLLEGE FINANCIAL REPORT  
Balance Sheet - Sept. 1, 1947

LIABILITIES

1. Current Funds

A. General

Accounts Payable	\$ 40,448.96
Deferred Tuition Income	449,293.15
Current Surplus	<u>141,154.84</u>

\$630,896.95

B. Restricted

Surplus free for stated purposes  
only (See Contra B)

Fees	\$ 22,357.55
Replacement Reserve	22,151.99
Athletic Association Funds	16,565.62
Yo. College Library Fund	1,483.75
Friends of Yo. College Library Fund	2,231.83

64,790.74    \$ 695,687.69

2. Loan Funds

Surplus Free for stated purposes	2,183.12
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3. Agency Funds

Balance of funds due to others

Student Fund	8,872.54
College Scholarship Fund	1,025.00
Endowment Fund	17,937.50
Gutknecht Scholarship Fund	<u>1,675.00</u>

29,510.04

4. Plant Funds

A. Unexpended

Reserved for plant addition	<u>129,719.20</u>
	129,719.20

B. Invested in Plant

From gifts	687,302.63
From Current Funds	<u>112,446.56</u>
	799,749.19
	929,468.39

TOTAL LIABILITIES	<u><u>\$1,656,849.24</u></u>
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YOUNGSTOWN COLLEGE FINANCIAL REPORT

Schedule of Cash in Banks as of Sept. 1, 1947

Schedule A

Current Funds

Restricted

Fees-Cash in Mahoning National Bank Savings Account	\$ 6,059.77
Replacement Reserve-Cash in Mahoning National Bank	9,043.20
Replacement Reserve-Cash in Peoples Bank	2,603.30
Replacement Reserve-Cash in Dollar Savings & Trust Co.	481.00
Athletic Ass'n Funds-Cash in Union National Bank	2,105.93
Athletic Ass'n Fund-Cash in Dollar Savings & Trust Co.	4,469.69
Friends of Youngstown College Library Fund-Cash in Dollar Savings & Trust Company	2,231.83
Youngstown College Expansion Library Fund-Cash in Dollar Savings & Trust Company	1,483.75
	<u>\$ 28,478.47</u>

Schedule of Investments as of Sept. 1, 1947

Schedule B

Current Funds

Restricted

1. Replacement Reserve	
\$5,000. U.S. Cfts. of Indebtedness 7/8%, 4/1/48	\$ 5,000.00
5,000. U. S. Treasury Bonds 2 $\frac{1}{2}$ %, 9/15/56/59	5,009.38
	<u>\$ 10,009.38</u>
2. Athletic Association Fund	
\$13,500. U.S. Savings Bonds, Series F.	\$ 9,990.00
	<u>\$ 19,999.38</u>

TOTAL OF CURRENT FUNDS INVESTED

Plant Funds

Unexpended-Library Expansion Fund

\$38,500. U.S. Treasury Bonds 1-3/4% 6/15/48	\$ 38,500.00
6,000. U.S. Cfts. of Indebtedness 7/8% 2/3/48	6,000.00
4,000. U.S. Cfts. of Indebtedness 7/8% 6/1/48	4,000.00
25. U.S. Treasury Bond, Series F.	18.50
25. U.S. Treasury Bond, Series F.	18.50
5,000. U.S. Treasury Bond, Series G.	5,000.00
1,100. U.S. Treasury Bond, Series G.	1,100.00
5,000. U.S. Treasury Bond, 1 $\frac{1}{2}$ % 12/15/50	5,056.25
30,000. U.S. Cfts. of Indebtedness 7/8% 2/1/48	30,001.71
30,000. U.S. Cfts. of Indebtedness 7/8% 3/1/48	30,018.18
10,000. U.S. Cfts. of Indebtedness 7/8% 3/1/48	10,006.06
	<u>\$129,719.20</u>

TOTAL OF PLANT FUNDS INVESTED

TOTAL INVESTMENTS

\$149,718.58

CONDENSED STATEMENT OF INCOME AND EXPENDITURES AND SURPLUS

September, 1947

INCOME	AUGUST, 1947	JULY 1, 1947-SEPT. 1, 1947
Educational and General-		
Student Fees	\$51,891.75	\$63,744.04
Other Sources	502.59	826.91
Total Educational and General	<u>\$52,394.34</u>	<u>\$ 64,570.95</u>
Auxiliary Enterprises-		
Book Store	667.10	5,880.63
Faculty Residences	33.91	33.91
Dining Hall	1,057.87	2,399.61
Total Auxiliary Enterprises	<u>1,753.38</u>	<u>8,314.15</u>
Combined Income	<u>\$54,153.22</u>	<u>\$ 72,885.10</u>
EXPENDITURES		
Educational and General-		
Gen. Admin. and Gen. Exp.	\$ 8,492.86	\$17,905.84
Instruction	23,394.57	49,387.27
Library	1,774.77	3,423.92
Operation and Maint. of Phys. Plant	8,590.01	14,778.81
Total Educational and General	<u>\$42,252.21</u>	<u>\$ 85,495.84</u>
Auxiliary Enterprises-		
Book Store	8,905.96	13,493.87
Faculty Residences	925.56	1,396.32
Dining Hall	1,178.63	2,372.99
Inter-Collegiate Athletics	33.00	33.00
Total Auxiliary Enterprises	<u>11,043.15</u>	<u>17,296.18</u>
Other Non-Educational Expense	<u>150.00</u>	<u>320.00</u>
Combined Expenditures	<u>\$53,455.36</u>	<u>\$103,112.02</u>
Net Excess of Income over Expenditures	<u>\$ 697.86</u>	<u>\$ 30,226.92*</u>
<b>*Deficit</b>		