

Meeting of the
BOARD OF TRUSTEES
of Youngstown College

Tuesday Noon May 28, 1946 - Youngstown Club

- A G E N D A -

1. Enrollment
2. Veterans Testing Office
3. Property - 505 Bryson Street
4. American Council on Education
5. Grants of Leave of Absence
6. William Rayen School of Engineering
7. Approval of Faculty Recommendations for the Conferring of Degrees
8. Financial Report

*as per record
for inventory
WF Murray*

*approved
W. M. S.
M. M. S.
Pete*

*Walter Bender
Frank Purnell
Tom Murray
WF Murray Sr.
J. L. M...
H. Stone,
C. W. Wilson
Roy L...
Ken Wilson*

*J. C. Barrett,
Pete Maurer
of Stouss
Rus. M. Kay*

Youngstown College
Meeting of Board of Trustees
May 28, 1946

Agenda:

1. Enrollment

<u>Summer Session</u>	<u>Total</u>			<u>Veterans (incl. in total figure)</u>
Day and night registrations now completed	888			609
 <u>Fall Semester, 1946</u>				
	<u>Day</u>	<u>Night</u>	<u>Day</u>	<u>Night</u>
Completed registrations	813	267	510	130
Estimated enrollment from Summer Session freshmen	150			
New freshmen to register (from applications on file*)	500	600		
Business School	<u>150</u>	<u>125</u>		
Fall enrollment - estimated total	1613	992		
*Applications on file for fall	513	48	320	

2. Veterans Testing Office

The figures listed below indicate the number of veterans tested in the College Testing Office to date.

	<u>P.L. 16</u>	<u>P.L. 346</u>	<u>Total</u>
January 1945 to March 1946 (Average number per month)	729 (48)	117 (7)	846
April, 1946	243	29	272
May 1-22, 1946	<u>248</u>	<u>16</u>	<u>264</u>
	1220	162	1382

3. Property

The Stuhldreher house at 505 Bryson Street was offered to the College at a cost of \$8,000. The Executive Committee authorized the purchase of the house as housing facilities for two faculty families at a monthly rental of \$40. each.

4. American Council on Education

In February, the American Council on Education accepted Youngstown College to membership in the Council. The Council is a national educational organization which admits to membership only institutions accredited by regional groups such as the North Central Association.

5. Grants of Leave of Absence to Faculty

The following members of the faculty have been granted leaves of absence to continue their work toward advanced degrees: Mr. Karl W. Dykema (English), Mr. Stephen Koran (Engineering), Miss Vera Jenkins (Secretarial Science), and Mr. J. B. Williams, Jr. (Business Administration).

6. William Rayen School of Engineering

The final cost statement for the William Rayen School is given in Exhibit A. The original amount approved for the renovation of the building was \$120,000., to which was added an additional \$5,000. for special insulation and tile work. As the statement shows, the net cost of the building was \$122,250.25, leaving a balance of \$2,921.79 of funds allotted, including interest on bonds cashed.

The parking lot for the Rayen Building has already been constructed, and work on the new steps is now in progress. It is expected that the necessary landscaping will be completed during the summer. A fund of \$10,000. has been allotted to these projects, of which amount \$7,100. has been raised.

7. Approval of Faculty Recommendations for the Conferring of Degrees

8. Financial Report

William Rayen School of Engineering

Final Cost Statement

Income

Original Gifts	\$45,000.00	
Transfer of Bonds	<u>80,172.04</u>	\$ 125,172.04

Expense

	<u>Gross Cost</u>	<u>Refunds</u>	<u>Net Cost</u>
Goodwin	\$ 7,100.00	\$ 2,000.00	\$ 5,100.00
Little	13,000.00	500.00	12,500.00
Pesa	100,031.35	1,510.50	98,520.85
Scil	9,015.00	650.00	8,365.00
Lighting Research Lab.	2,996.28		2,996.28
East Ohio Gas Company	<u>13.55</u>		<u>13.55</u>
	\$132,156.18		\$127,495.68

Miscellaneous Refunds

5,245.43

Total Refund and Net Cost	\$ 9,905.93	\$122,250.25	<u>122,250.25</u>
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Balance	<u>\$ 2,921.79</u>
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CANDIDATES FOR DEGREES OR TITLE ON MAY 31, 1946

BACHELOR OF SCIENCE

Chester L. Brisley
 William Stall Dustman
 Fredericka Elisabeth Koch
 Christian G. Lucas
 Mary Catherine Murphy
 Mary Magdalene Petransky

BACHELOR OF ARTS

Robert M. Birch
 Virginia Louise Blackman
 Robert Francis Burke
 James P. Coyle
 Jeanne Marie Gillespie
 Lois Jean McCallister
 Harold Raymond Morey
 Jane A. O'Brien
 Edward Michael Ostrowski
 Elmer Thomas Phillips
 Mary Ann Pope
 Harry Sisek
 Marcia Anne Welsh

BACHELOR OF SCIENCE IN EDUCATION

Irene Sirbu Aurilio
 Ruth Reece Banfield
 Ruth Charlotte Berger
 Mildred Irene Briggs
 Wealthie D. Bush
 Marjorie B. Curry
 Eva Lou De Arment
 Anna Fahrney
 Dorothy Marie Gard
 Wilma Rose Gessler
 Mary Bell Gilbert
 Evelyn June Grimsley
 Robert H. McMurry
 Judith L. Megala
 Regina J. Melody
 Minnie Gertrude Mirkin
 Ann Virginia Morgan
 Sophia Ruth Nathan
 William Omeis
 Angelina Agnesi Pagani
 Harry Samuel Pagani
 Frances Marie Palotsee
 Elizabeth Gabrielle Patrick
 Madeline Angela Pucci
 Lucy Jones Puck
 Elvera Bella Rossi
 Jean K. Scott
 Lucille Weisel
 Helen Jane Wheeler

MAJOR

Industrial Engineering
 Electrical Engineering
 Nursing
 Industrial Engineering
 Nursing
 Nursing

Economics
 Social Science
 Art
 Social Science
 Languages
 Social Science
 Biology
 English
 Social Science
 Social Science
 English
 Pro-Medical
 Mathematics

Elementary Education
 Music Education
 Elementary Education
 Elementary Education
 Music Education
 Music Education
 Elementary Education
 Elementary Education
 Music Education
 Biology
 Elementary Education
 Elementary Education
 Elementary Education
 Elementary Education
 Elementary Education
 English
 Elementary Education
 Elementary Education
 Music Education
 Elementary Education
 Elementary Education
 Elementary Education
 Elementary Education
 Music Education
 Elementary Education
 Business Education
 Elementary Education
 Music Education
 Elementary Education

TITLE OF ASSOCIATE IN BUSINESS ADMINISTRATION

Phyllis Jane Biviano Sec. Studies
 Amelia Janet Cvengros Sec. Studies
 Mary Louise Hura Sec. Studies
 Evangeline Magoulakis Sec. Studies

Mary Ann Matis Sec. Studies
 Henry W. P. Schmidt Accounting
 John D. Williams, Jr. Accounting

YOUNGSTOWN COLLEGE

Candidates for degree of Bachelor of Laws on May 31, 1946:

Reed Sproul Battin
Leo Edward Downey
Robert Louis Tatro
Frederick Albert Cope
Richard Oliver Wilson

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YOUNGSTOWN COLLEGE

YOUNGSTOWN COLLEGE FINANCIAL REPORT
Schedule of Cash in Banks as of May 1
1946

Current Funds

Restricted

Fees - Cash in Mahoning National Bank Savings Account	\$ 5,964.79
Replacement Reserve - Cash in Mahoning National Bank	6,387.74
Replacement Reserve - Cash in Morris Plan Bank	2,514.58
Athletic Association Fund - Cash in Union National Bank	5,065.93
Athletic Association Fund - Cash in City Trust and Savings Bank	1,575.17
Friends of Youngstown College Library Fund - Cash in Dollar Bank	<u>1,404.95</u>
	<u>22,913.26</u>

Schedule of Investments as of
May 1, 1946

Current Funds

Restricted

Replacement Reserve

\$5,000. U.S. Cfts. of Indebtedness 7/8%, 4/1/46	\$ 5,000.00
5,000. U.S. Treasury Bonds 2 1/4%, 9/15/56/59	<u>5,000.00</u>
	<u>\$10,000.00</u>

Athletic Association Fund

\$13,500. U.S. Savings Bonds, Series F	<u>\$ 9,990.00</u>
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Friends of Youngstown College Library Fund

\$38,500. U.S. Treasury Bonds 1 3/4%, 6/15/48	\$38,500.00
6,000. U.S. Cfts. of Indebtedness 7/8%, 2/1/46	6,000.00
4,000. U.S. Cfts. of Indebtedness 7/8%, 6/1/46	4,000.00
25. U.S. Treasury Bond Series F	<u>18.50</u>

\$48,518.50

Plant Funds

Unexpended - Expansion Fund

\$69,511.98 U.S. Cfts of Indebtedness 7/8%, 2/1/46	<u>\$69,511.98</u>
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YOUNGSTOWN COLLEGE FINANCIAL REPORT
Balance Sheet - May 1, 1946

ASSETS

1. Current Funds

A. General

Cash in Dollar Savings & Trust Co. Operating Account	\$ 161.73	
Aviation Surplus-Cash in Dollar Savings and Trust Co. Operating Account	23,585.97	
Cash on hand-Petty Cash & Sales Tax	687.22	
Accounts Receivable-Tuition	191,590.87	
" " - General	22,071.05	
Inventory-merchandise	8,859.59	
Prepaid expense-Insurance	5,473.31	
Due from Y.M.C.A.	3,618.05	\$256,047.79

B. Restricted

Fees-Cash in Dollar Savings & Trust Co. Operating Account	7,338.30	
Cash in bank (see Page 4)	22,913.16	
Investments (see Page 4)	68,508.50	98,759.96 \$354,807.75

2. Loan Funds

Cash in Morris Plan Bank		2,104.75
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3. Agency Funds

Cash in Dollar Savings & Trust Co. Operating Account	8,375.33	
Endowment Fund-Cash in Dollar Savings and Trust Co.	12,500.00	20,875.33

4. Plant Funds

A. Unexpended-Expansion Funds in Dollar Savings & Trust Co.

Principal - Cash	69,511.98	
Investments (See Page 4)	139,641.59	209,153.57
Expansion Fund in Dollar Bank		

B. Invested in Plant

Land	190,000.00	
Buildings & equipment	364,872.56	554,872.56 764,026.13

Total Assets \$1,141,813.96

*Does it include
 does it include
 does it include?*

YOUNGSTOWN COLLEGE FINANCIAL REPORT
Balance Sheet - May 1, 1946

LIABILITIES

1. Current Funds

A. General

Accounts payable	\$	10,566.86
Deferred Tuition Income		191,590.87
Deferred Aviation Income		23,585.97
Current Surplus		30,304.09

\$256,047.79

B. Restricted

Surplus free for stated purposes only (See contra-B)

Fees		13,303.09
Replacement Reserve		18,902.32
Athletic Ass'n Funds		16,631.10
Friends of Youngstown		49,923.45
College Library Fund		\$98,759.96
		<u>\$354,807.75</u>

2. Loan Funds

Surplus free for stated purposes 2,104.75

3. Agency Funds

Balance of funds due to others

Student Fund		7,625.33
Scholarship Fund		750.00
Endowment Fund		12,500.00
		<u>20,875.33</u>

4. Plant Funds

A. Unexpended-Expansion funds
 surplus reserved for plant additions

209,153.57

B. Invested in plant

From gifts
 From current funds

543,575.16

11,297.40

554,872.56

764,026.13

Total Liabilities

\$1,141,813.96

YOUNGSTOWN COLLEGE FINANCIAL REPORT
Condensed Statement of Current Income,
Expenditures & Surplus

July 1, 1945 - May 1, 1946

<u>Income</u>		
<u>Educational and general</u>		
Student fees	\$206,838.88	
Other sources	2,186.14	
Total educational and general		\$209,025.02
 <u>Auxiliary enterprises</u>		
Book store	46,047.74	
Dining hall	6,142.81	
Total auxiliary enterprises		52,190.55
Combined income		<u>\$261,215.57</u>
 <u>Expenditures</u>		
<u>Educational and general</u>		
Gen. administration and gen. expense	49,657.87	
Instruction	104,528.82	
Library	9,655.86	
Operatin and maintenance of phys. plant	37,826.92	
Total educational and general		201,669.47
 <u>Auxiliary enterprises</u>		
Book store	41,310.84	
Dining hall	6,262.15	
Intercollegiate Athletics	88.00	
		47,660.99
Other non-educational expense		1,682.00
Combined expenditures		<u>\$251,012.46</u>
 <u>Excess of income over expenditures</u>		
Educational and general	7,355.55	
Auxiliary enterprises	4,529.56	
Non-educational expense	1,682.00*	
Net excess of income over expenditures		10,203.11
		<u>20,600.00</u>
Gifts for current operations		\$ 30,203.11
Operating Surplus		

*Deficit

COMPARATIVE STATEMENT OF BUDGETS & ACTUALS

July 1, 1945 - May 1, 1946

	<u>Budget Income</u>	<u>Actual Income</u>	<u>Budget Expense</u>	<u>Actual Expense</u>	<u>Budget Surplus or Deficit</u>	<u>Actual Surplus or Deficit</u>
Administrative	\$ 1,090.00	\$ 1,066.75	\$ 28,975.00	\$ 34,981.96	\$ 27,885.00*	\$ 33,915.21*
General Expense	-	1,119.39	5,583.00	5,069.83	5,583.00*	3,950.44*
Publicity Office	-	-	11,502.34	9,606.08	11,502.34	9,606.08*
Liberal Arts	138,578.00	154,603.11	59,471.02	74,327.10	79,106.98	80,276.01
Business Admin- istration	4,519.00	6,243.24	2,069.00	3,283.00	2,450.00	2,960.24
School of Music	14,600.00	14,795.12	10,191.50	12,095.03	4,408.50	2,700.09
Law School	3,422.50	3,716.00	1,750.00	2,165.25	1,672.50	1,550.75
Business School	23,222.90	24,135.91	11,280.00	12,658.44	11,942.00	11,477.47
Library	1,635.00	3,345.50	8,626.00	9,655.86	6,991.00*	6,310.36*
Physical Plant	-	-	24,857.30	37,826.92	24,857.30*	37,826.92*
Dining Hall	4,246.00	6,142.81	4,678.75	6,262.15	432.75*	119.34*
Book Store	14,192.00	46,047.74	11,872.00	41,310.84	2,320.00	4,736.90
Inter-collegiate Athletics	-	-	-	88.00	-	88.00*
Non-Educational	-	-	1,600.00	1,682.00	1,600.00*	1,682.00*
	<u>\$205,504.50</u>	<u>\$261,215.57</u>	<u>\$182,455.91</u>	<u>\$251,012.46</u>	<u>\$ 23,048.59</u>	<u>\$ 10,203.11</u>
Gifts for current operations						20,000.00
Operating Surplus						<u>\$ 30,203.11</u>

*Deficit