

Meeting of
BOARD OF GOVERNORS
of Youngstown College

Monday noon, March 27, 1944, at the Youngstown Club

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- II Enrollment Figures
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- IV Gifts of Equipment
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*Some emphasis
notice should*

*announce.
2 meetings*

*1st.
meeting
Co-operative*

*2nd
meeting
Trustees*

Meeting of
BOARD OF GOVERNORS
of Youngstown College

Monday noon, March 27, 1944, at the Youngstown Club

I Election of Officers

Report of Nominating Committee

II Enrollment Figures

	April 1, <u>1942</u>	March 19, <u>1943</u>	March 21, <u>1944</u>
Day Liberal Arts	554	457	256
Evening Liberal Arts	337	311	307
Business Administration	124	57	50
Law	20	22	20
	<u>1,035</u>	<u>847</u>	<u>633</u>
Business, Day	192	133	103
Business, Evening	230	162	98
	<u>1,457</u>	<u>1,142</u>	<u>834</u>

The enrollment outlook for the school year of 1944-1945 is not too encouraging. Boys eighteen years of age are immediately drafted; seventeen year old boys are encouraged to enlist, and many have taken the tests which the government has asked us to give for immediate entrance into military programs.

Girls are being offered positions, even before they finish high school, and many girls of college age are enlisting in various branches of the service. The F.B.I. agents are talking to the senior high school classes and encouraging properly qualified girls to take positions in Washington. They hope to secure 1800 girls from the Sixth Region.

There are three veterans attending the College. These students are ex-service men who have been placed in the College by the Veteran's Bureau under their rehabilitation program for disabled veterans.

Y O U N G S T O W N C O L L E G E

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III Library Fund

Report by Mr. William F. Maag, Chairman of Friends of Youngstown College Library.

IV Gifts of Equipment

Republic Steel Corporation plans to give to Youngstown College an X-ray machine for the engineering laboratories. This type of equipment is badly needed by the College, and will serve our institution effectively.

The Westinghouse Electrical and Manufacturing Company recently gave to Youngstown College approximately \$1,200.00 worth of electrical equipment. Included in this equipment are various types of transformers, condensers, control panel, etc. This is new equipment.

V Expansion Fund

There has been paid to the College in this fund the amount of \$170,750.00. \$150,000.00 of this money has been invested in government bonds. \$15,188.29 of the remainder is to be paid to the Y. M. C. A. for the Thomas property. In addition to the \$170,750.00 which has been paid, we have pledges for from \$20,000.00 to \$25,000.00, most of which will be paid in during the year 1944.

VI Teacher Training Program

Superintendent Rayburn of Mahoning County and Superintendent Maurice of Ashtabula County recently conferred with officials of Youngstown College concerning our teacher training program. As a result of co-operative planning between Youngstown College and public school superintendents the College has in operation a teacher training program which has stimulated interest in teacher training and has resulted in well trained teachers.

VII Report of North Central Association Meeting

VIII Rayon Foundation

Report by Mr. William F. Maag, Chairman of Building Committee.

IX Co-operative Program

A recent meeting was held with the Youngstown Retail Merchants Board to study a plan for a co-operative program for the training of girls in the field of business administration. This plan would call for the enrollment of from 25 to 30 girls who would attend school mornings and work afternoons in the stores. Special courses such as Retail Salesmanship, Merchandising, etc. would be offered. The student would take two vocational subjects and the remainder of her schedule would be liberal arts subjects.

The stores would underwrite this program to the extent of \$2,500.00 per year and would assist in securing proper teachers for the vocational subjects such as Salesmanship and Merchandising. It was also agreed that certain advanced courses would be offered in the evening to assist in the training of men or women who are employed full time in the stores. The stores would pay the tuition of the students selected by them from their organization.

YOUNGSTOWN COLLEGE
BALANCE SHEET - MARCH 1, 1944

ASSETS

1. CURRENT FUNDS:

A. General -

Cash in Operating Acc't.	\$ 4,428.59		
Sales Tax, Petty Cash Fund, etc.	824.21		
Acc'ts. Rec. - Tuition and Gen.	15,137.85		
Inventory - Mdse.	2,872.17		
Prepaid Expense (Insurance)	1,909.05		
Due from Y. M. C. A.	<u>18,806.34</u>	\$ 43,978.21	

B. Restricted -

Fees - Cash in Operating Acc't.	16,715.59		
Replace. Reserve Acc't. - Cash	14,690.00		
Ath. Ass'n. Fund - Cash	7,117.67		
" " " - Inv. in Bonds	9,990.00		
Friends of Yo. College Library Fund -			
" " - Cash	4,647.83		
" " - Inv. in Bonds	<u>44,500.00</u>	\$ 97,661.09	\$ 141,639.30

2. LOAN FUNDS:

Cash - Morris Plan Bank		\$ 2,058.66	
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3. PLANT FUNDS:

A. Unexpended - Expansion Fund in Dollar Sav. & Trust Co.
Trust Fund

Cash	20,750.00		
Invested in Bonds	<u>150,000.00</u>	\$ 170,750.00	

B. Invested in Plant:

Land	190,000.00		
Buildings and Equipment	<u>330,821.08</u>	\$ 520,821.08	\$ 691,571.08

TOTAL ASSETS

\$ 835,269.04

YOUNGSTOWN COLLEGE
BALANCE SHEET - MARCH 1, 1944

LIABILITIES

1. CURRENT FUNDS:

A. General -

Accounts Payable	\$ 6,230.76		
Deferred Tuition Income	20,134.30		
Current Surplus	<u>17,613.15</u>	\$ 43,978.21	

B. Restricted -

Free Surplus		\$ 97,661.09	\$141,639.30
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2. LOAN FUNDS:

\$ 2,058.66

3. PLANT FUNDS:

A. Unexpended - Expansion Fund

Funds Reserved for:

Retirement of Indebtedness	\$ 15,188.29		
Plant additions	<u>155,561.71</u>	\$170,750.00	

B. Invested in Plant -

Due Y. M. C. A.	15,188.29		
Net Investment in Plant -			
From Gift from Y. M. C. A.	491,688.73		
From current funds	<u>13,944.06</u>	520,821.08	691,571.08

TOTAL LIABILITIES

\$835,269.04

Charlotte E. Getchey
Auditor

CONDENSED STATEMENT OF CURRENT INCOME AND
EXPENDITURES AND SURPLUS

February, 1944

INCOME

Educational and general -		
Student Fees	\$	30,653.14
Other Sources		<u>468.45</u>
Total educational and general	\$	31,121.59
Auxiliary enterprises -		
Book Store		2,818.37
Residence Hall		80.00
Dining Hall		<u>485.64</u>
Total auxiliary enterprises		<u>3,384.01</u>
Combined income	\$	<u>34,505.60</u>

EXPENDITURES

Educational and general -		
General administration and general expense	\$	4,915.65
Instruction		5,542.23
Library		1,732.47
Operation and maintenance of physical plant		<u>2,134.58</u>
Total educational and general	\$	14,324.93
Auxiliary enterprises -		
Book Store		1,979.77
Residence Hall		17.69
Dining Hall		<u>410.06</u>
Total auxiliary enterprises		2,407.52
Other non-educational expense		<u>160.00</u>
Combined expenditures	\$	<u>16,892.45</u>
Excess of income over expenditures -		
Educational and general		16,796.66
Auxiliary enterprises and activities		976.49
Non-educational expense		<u>160.00</u>
Net Excess of Income over expenditures	\$	<u>17,613.15</u>