

FOR RELEASE:

IMMEDIATE

Contact: Bob McGill



Mailed March 26, 1981

ATTENTION EDITORS/NEWS DIRECTORS

Two economics professors at Youngstown State University, Dr. Yih-wu Liu and Dr. Anthony H. Stocks, have completed work on a quarterly economic forecasting procedure for the Youngstown-Warren Metropolitan Area.

They will hold a press conference at 9 a.m. Monday, March 30, on campus to discuss this model, called Standard Metropolitan Statistical Area (SMSA), and will outline its capabilities to representatives of the area news media.

They will release a forecast of local employment, weekly wages, manhours of work, and the wage bill by sector of activity for the four quarters of 1981, and will illustrate its capabilities through the forecast plus a review of past performances of the Youngstown-Warren economy.

Copies of their report, including local and national economic interaction, plus a summary, will be available to media representatives attending the press conference

The press conference will be held in the YSU Telecommunications Center, Room B066 in Cushwa Hall, Lincoln Avenue, promptly at 9 a.m. Monday, March 30.

The SMSA model has been completed after a year and a half of study.

A number of students in YSU's master's degree program in economics assisted in the data bank for this project. They include George Zeck, instructor of economics, and Joseph Cheung, graduate assistant, in YSU's Department of Economics, and Kathy Moser, currently an instructor of economics at the DuBois Campus of Pennsylvania State University.

The SMSA model not only divides into the four sections that cover employment, weekly wages, manhours of work and wage bill, but also each of these sections contains 18 equations, one for each sector of activity.

MORE

Dr. Stocks, Austintown, and Dr. Liu, Canfield, have been members of the YSU College of Arts and Sciences faculty for 13 years.

Dr. Stocks, a specialist in regional and urban economics and public finance, has a master's degree in economics from Syracuse (N.Y.) University and doctor's degree in economics from State University of New York at Buffalo. He taught there and at West Virginia University before coming to YSU.

Dr. Liu, a native of China, has a master's degree in international trade from City College of New York and a doctor's degree in economics from Southern Illinois University, Carbondale, where he also taught.

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NEWS BUREAU 80 - 250

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HCLD FOR RELEASE at 10 a.m. Saturday, March 28, 1981

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Mailed March 26, 1981

YOUNGSTOWN, Ohio - Ann Isroff today (March 28) challenged 885 graduating

Youngstown State University students to continue "to improve the quality of your

life - to raise your own standards of what to expect from yourself and from others
to acquire that touch of class."

Speaking at the university's 11th annual Winter Commencement in Beeghley Center, the university trustee said:

"I should hope that none of you is naive enough to really believe that the diploma you are about to receive will open any magic doors, will change your fate and fortune overnight.

"Perhaps the hardship you overcame to receive that piece of paper will help train you to set your sights higher than they were before you entered YSU."

She added, "That in itself is not so easy in the world in which we live today.

It is ironic that in a country that has the highest standard of living and the largest percentage of college graduates we look around and find that search for quality increasingly difficult."

She went on to point out that one leader of the fast food industry finds beauty in a hamburger bun; that historian Barbara Tuchman asserts that if we consumers demanded better quality, we could receive it; that it takes no more electricity to watch "Lincoln Center Live" than it does "Dallas."

"Quality," she told the graduates, "is never static. It is constantly changing as you change. The more you are exposed to improving the quality of your life, the more you tend to raise your own standards for what is quality.

"By having and demanding better quality, we can all put a little more beauty, a little more excellence, a little more sincerity in our lives."

Mrs. Isroff, now completing her minth and last year as a trustee, said that in a way she, too, was graduating from YSU: "You see, I may have received a bachelor's degree elsewhere many years ago - but I've truly received my higher education here at YSU. It has been an education filled with diversity and challenges - with confrontations and compromise - with mediocrity and quality."

Concluding her address on "A Touch of Class," Mrs. Isroff urged the graduates to "always be yourself trying to be someone better, someone seeking a life of fulfillment, someone trying to attain that touch of class."

The speaker has been chairman of the YSU Board of Trustees for two years; served as chairman of the Personnel Relations, Student Affairs, and Budget and Finance committees; and chaired an ad hoc committee on insurance and university audit. She is also board representative to the YSU Schermer Scholar-in-Residence Program.

Long active in the community's service, philanthropic and religious affairs,
Mrs. Isroff was named "Woman of the Year in Human Relations" by the Anti-Defamation League of B'nai B'rith.

She received a Bachelor of Science degree in speech from Northwestern University, Evanston, Ill., and did graduate work at YSU. Her professional work included: associate director of films, radio, and TV for Fuller and Smith and Ross, Inc., Cleveland; and Jessup Advertising, Akron. She is also a free lance writer.

She and her husband, Dr. Leonard Isroff reside at 11 Wildfern Drive, Youngstown.

They have two children.

During the commencement exercises, 252 received associate degrees; 510 bachelor's degrees, and 123 master's degrees. This brings to 43,683 the number of students who have graduated from YSU since the institution of higher learning was founded some 73 years ago.

Of those receiving diplomas at the Winter Commencement, 127 were graduated with honors.

The breakdown shows there were 6 associate in arts degrees awarded; 70 associate in applied business; and 176 associate in applied science.

Bachelor of arts degrees were awarded 68; bachelor of engineering, 47; bachelor of fine arts, 11; bachelor of music, 17; bachelor of science, 33; bachelor of science in business administration, 184; bachelor of science in education, 77; and bachelor of science in applied science, 73.

At the masters degree level, 3 received master of arts degree; 33 master of business administration; 3 master of music; 11 master of science; 58 master of science in education; and 15 received degrees as master of science in engineering.

Key dignitaries participating in the Winter Commencement included YSU president, John J. Coffelt, who introduced members of the YSU Board of Trustees and conferred degrees; Edgar Giddens, trustee chairman, who introduced the commencement speaker; and Bernard T. Gillis, academic vice president, who recognized those graduates who attained university honors. Lt.-Col. Robert E. Shea, Professor of Military Science presented ROTC candidates for commissions.

Graduates were presented by the deans of schools and colleges of the university:

Dr. Nicholas Paraska, College of Applied Science and Technology; Dr. H. Robert

Dodge, School of Business Administration; Dr. David P. Ruggles, acting dean of the

School of Education; Dr. William R. McGraw, College of Fine and Performing Arts;

Bernard J. Yozwiak, College of Arts and Sciences; Dr. George E. Sutton, William

Rayen School of Engineering; and Dr. Leon Rand, Dean of the Graduate School.

The commencement invocation was given by the Rev. Arthur V. Swinehart, pastor of Austintown Community Church, United Church of Christ, and the benediction by Rev. Richard W. Braun, pastor of John Knox United Presbyterian Church.

The YSU Symphonic Wind Ensemble under the direction of Robert E. Fleming, and Joseph E. Lapinski performed the academic processional, recessional, and a special selection.

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