

Dollar Bank to open branch in Kilcawley next quarter

by Jere Morris

Plans for a branch banking office with a computerized automatic teller to open at Kilcawley Center in January are being made by the Dollar Bank.

Thomas Lowry, a vice president for the Dollar Bank's main office, said that the automatic teller will be named the "Dollar Mover".

Lowry explained that the name, "the Dollar Mover", was chosen because Dollar matches the bank's name and Mover describes the intended function of the computerized automatic teller -- to move money.

"The Dollar Mover", stated Lowry, will be "the first venture into this type system" for the bank.

The automatic teller will operate on a Dollar Bank credit card basis. No books will be needed. All banking services through the "Dollar Mover", stated Lowry, will be "paper and receipt" oriented.

To bank, a customer will approach the "Dollar Mover" and insert his Dollar Bank credit card.

A panel on the computer will light up to greet the customer. Lowry said that the automatic teller will say "Good morning, good afternoon, or good evening," according to the time of day or night.

Next, the "Dollar Mover" will ask a series of questions concerning what banking functions are desired by the customer.

The customer will then push buttons to determine the type of banking transaction and the dollar amount desired. "The Dollar Mover" will then compute and serve the individual.

Lowry stated that the branch office plans to handle all "over-drive banking privileges." This means that the Kilcawley Dollar Bank branch will offer full banking services except for large loans.

Location for the new Dollar Bank will be in Kilcawley Center, Room 141. The bank plans to employ three tellers

beside having the computerized automatic teller.

Business hours will be 9 a.m. to 4 p.m. Monday through Friday for bank employees. The "Dollar Mover" though, will operate all hours that Kilcawley Center remains open.

Banking privileges will be available to all customers who have Dollar Bank accounts. Lowry said, "We're (the bank) looking forward to it -- to providing a great service to the faculty and students at YSU."

Lowry stated that construction on the bank is expected to begin over Christmas break. Barring complications, Lowry believed that Kilcawley Center Dollar Bank will open "by the time the students get back" for the winter quarter on Jan. 3, 1978. The "Dollar Mover" according to Lowry, is expected to be ready the first week in March.

Lowry said that a "two-week demonstration" is being planned to demonstrate the "Dollar Mover" to students

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and faculty.

During the demonstration, Lowry stated that "funny money" and "phoney credit cards" will be used to show how the automatic teller will operate.

Lowry said that the new branch banking office will be "good for the bank. It will give us a chance to develop accounts with students and they can stay with us as future customers."